Company Registration No. 199904785Z

Wilmar International Limited and its Subsidiaries

Unaudited Condensed Interim Financial Statements
For the six months ended 30 June 2026

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A. Financial highlights

	6 months ended 30 June 2026 ("1H2026") US$'000	6 months ended 30 June 2025 ("1H2025") US$'000	Change
Revenue	**38,559,815**	**32,891,907**	**17.2%**
Profit Before Tax	**1,057,989**	**937,665**	**12.8%**
Net Profit	**608,858**	**594,935**	**2.3%**
Core Net Profit	**641,515**	**583,697**	**9.9%**
EBITDA	**2,215,642**	**2,002,558**	**10.6%**
EPS - Basic (US cents per share)	**9.8**	**9.5**	**3.2%**
EPS - Fully diluted (US cents per share)	**9.7**	**9.5**	**2.1%**
	30 June 2026	**31 December 2025**	**Change**
Net Asset per share (US$ per share) :			
- Group	**3.56**	**3.50**	**1.7%**
- Company	**1.43**	**1.47**	**-2.7%**

B. Unaudited condensed interim consolidated income statement

	Note	**6 months ended 30 June 2026 US$'000**	6 months ended 30 June 2025 US$'000
Revenue	11	**38,559,815**	32,891,907
Cost of sales		**(35,266,463)**	(30,218,402)
Gross profit		**3,293,352**	2,673,505
Other items of income			
Finance income		**150,389**	163,575
Other operating income		**186,247**	129,277
Other items of expense			
Selling and distribution expenses		**(1,293,113)**	(1,019,197)
Administrative expenses		**(660,692)**	(580,039)
Other operating expenses		**(154,818)**	(98,954)
Finance costs		**(538,932)**	(539,816)
Non-operating items		**(37,975)**	12,844
Share of results of joint ventures		**28,837**	63,361
Share of results of associates		**84,694**	133,109
Profit before tax	4	**1,057,989**	937,665
Income tax expense	5	**(360,735)**	(280,042)
Profit after tax		**697,254**	657,623
Attributable to:			
Owners of the Company		**608,858**	594,935
Non-controlling interests		**88,396**	62,688
		697,254	657,623

The accompanying explanatory notes form an integral part of the unaudited condensed interim consolidated financial statements.

C. Unaudited condensed interim consolidated statement of comprehensive income

	6 months ended 30 June 2026 US$'000	6 months ended 30 June 2025 US$'000
Profit after tax	**697,254**	657,623
Other comprehensive income:		
Items that will not be reclassified subsequently to income statement		
Fair value change on investment securities at fair value through other comprehensive income	**20,114**	(10,617)
Revaluation of property, plant and equipment upon transfer to investment properties	**-**	4,484
	20,114	(6,133)
Items that may be reclassified subsequently to income statement		
Foreign currency translation	**244,099**	696,746
Fair value change on cash flow hedges	**(25,740)**	9,500
Fair value change on forward elements of forward contracts	**2,911**	12,049
	221,270	718,295
Other comprehensive income, net of tax	**241,384**	712,162
Total comprehensive income for the period	**938,638**	1,369,785
Attributable to:		
Owners of the Company	**818,890**	1,260,786
Non-controlling interests	**119,748**	108,999
	938,638	1,369,785

The accompanying explanatory notes form an integral part of the unaudited condensed interim consolidated financial statements.

D. Unaudited condensed interim balance sheets

	Note	Group		Company	
		30 June 2026	31 December 2025	**30 June 2026**	31 December 2025
		US$'000	US$'000	**US$'000**	US$'000
ASSETS					
Non-current assets					
Property, plant and equipment	6	**16,370,547**	16,329,313	**103,879**	105,840
Investment properties		**706,634**	686,206	**-**	-
Bearer plants		**550,386**	568,257	**-**	-
Intangible assets		**7,025,903**	7,090,348	**-**	-
Investment in subsidiaries		**-**	-	**17,593,088**	17,559,047
Investment in joint ventures		**640,775**	646,285	**-**	-
Investment in associates		**3,249,562**	3,098,521	**13,677**	13,677
Investment securities		**276,562**	284,804	**-**	-
Deferred tax assets		**299,983**	347,423	**3,392**	3,392
Derivative financial instruments	7	**25,723**	28,476	**-**	-
Other financial assets		**392,043**	362,455	**-**	35,585
Other non-financial assets		**129,635**	110,699	**-**	-
Other bank deposits		**11,493**	8,249	**-**	-
		29,679,246	29,561,036	**17,714,036**	17,717,541
Current assets					
Inventories		**15,091,168**	14,652,606	**-**	-
Trade receivables		**7,194,924**	7,351,231	**-**	-
Other financial assets		**4,382,992**	4,273,358	**809,276**	807,794
Other non-financial assets		**1,592,551**	1,486,638	**4,819**	8,224
Derivative financial instruments	7	**562,821**	659,157	**36**	270
Investment securities		**299,974**	312,526	**-**	-
Other bank deposits		**5,260,101**	4,455,503	**-**	-
Cash and bank balances		**2,869,524**	2,889,720	**4,233**	6,049
		37,254,055	36,080,739	**818,364**	822,337
TOTAL ASSETS		**66,933,301**	65,641,775	**18,532,400**	18,539,878
EQUITY AND LIABILITIES					
Current liabilities					
Trade payables		**5,013,486**	4,885,177	**-**	-
Other financial liabilities		**2,267,958**	2,510,422	**687,946**	434,249
Other non-financial liabilities		**443,999**	696,636	**-**	-
Derivative financial instruments	7	**312,064**	388,198	**914**	246
Loans and borrowings	8	**25,946,246**	23,439,581	**61,607**	-
Income tax payables		**172,721**	208,225	**-**	-
		34,156,474	32,128,239	**750,467**	434,495
NET CURRENT ASSETS		**3,097,581**	3,952,500	**67,897**	387,842

The accompanying explanatory notes form an integral part of the unaudited condensed interim consolidated financial statements.

D. Unaudited condensed interim balance sheets (continued)

	Note	Group		Company	
		30 June 2026	31 December 2025	**30 June 2026**	31 December 2025
		US$'000	US$'000	**US$'000**	US$'000
Non-current liabilities					
Other financial liabilities		**292,074**	287,389	**8,865,000**	8,865,000
Other non-financial liabilities		**302,036**	298,973	**-**	-
Derivative financial instruments	7	**3,226**	19,368	**-**	-
Loans and borrowings	8	**6,263,490**	7,358,894	**-**	63,859
Deferred tax liabilities		**505,992**	488,069	**-**	-
		7,366,818	8,452,693	**8,865,000**	8,928,859
TOTAL LIABILITIES		**41,523,292**	40,580,932	**9,615,467**	9,363,354
NET ASSETS		**25,410,009**	25,060,843	**8,916,933**	9,176,524
Equity attributable to owners of the Company					
Share capital	9	**8,458,995**	8,458,995	**8,895,134**	8,895,134
Treasury shares	9	**(475,036)**	(475,372)	**(475,036)**	(475,372)
Retained earnings		**14,979,235**	14,907,806	**249,963**	513,290
Other reserves		**(762,763)**	(1,026,159)	**246,872**	243,472
		22,200,431	21,865,270	**8,916,933**	9,176,524
Non-controlling interests		**3,209,578**	3,195,573	**-**	-
TOTAL EQUITY		**25,410,009**	25,060,843	**8,916,933**	9,176,524
TOTAL EQUITY AND LIABILITIES		**66,933,301**	65,641,775	**18,532,400**	18,539,878

The accompanying explanatory notes form an integral part of the unaudited condensed interim consolidated financial statements.

E. Unaudited condensed interim statements of changes in equity

	Attributable to owners of the Company						
	Share capital US$'000	Treasury shares US$'000	Retained earnings US$'000	Other reserves US$'000	Equity attributable to owners of the Company, total US$'000	Non-controlling interests US$'000	Equity total US$'000
2026							
GROUP							
Opening balance at 1 January 2026	8,458,995	(475,372)	14,907,806	(1,026,159)	21,865,270	3,195,573	25,060,843
Profit for the period	-	-	608,858	-	608,858	88,396	697,254
Other comprehensive income, net of tax	-	-	-	210,032	210,032	31,352	241,384
Total comprehensive income for the period	-	-	608,858	210,032	818,890	119,748	938,638
Grant of equity-settled share options	-	-	-	15,366	15,366	2,496	17,862
Share capital contributed by non-controlling shareholders	-	-	-	-	-	3,842	3,842
Reissuance of treasury shares pursuant to exercise of share options	-	336	-	150	486	-	486
Dividends on ordinary shares	-	-	(491,641)	-	(491,641)	-	(491,641)
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	(42,565)	(42,565)
Net transfer to other reserves	-	-	(45,788)	45,788	-	-	-
Total contributions by and distributions to owners	-	336	(537,429)	61,304	(475,789)	(36,227)	(512,016)
Acquisition of subsidiaries	-	-	-	-	-	4,911	4,911
Acquisition of additional interest in subsidiaries	-	-	-	(7,435)	(7,435)	(77,808)	(85,243)
Disposal/liquidation of subsidiaries	-	-	-	-	-	1,890	1,890
Dilution of interest in subsidiaries	-	-	-	(505)	(505)	1,491	986
Total changes in ownership interests in subsidiaries	-	-	-	(7,940)	(7,940)	(69,516)	(77,456)
Closing balance at 30 June 2026	**8,458,995**	**(475,036)**	**14,979,235**	**(762,763)**	**22,200,431**	**3,209,578**	**25,410,009**

The accompanying explanatory notes form an integral part of the unaudited condensed interim consolidated financial statements.

E. Unaudited condensed interim statements of changes in equity (continued)

	Attributable to owners of the Company						
	Share capital US$'000	**Treasury shares** US$'000	**Retained earnings** US$'000	**Other reserves** US$'000	**Equity attributable to owners of the Company, total** US$'000	**Non-controlling interests** US$'000	**Equity total** US$'000
2025							
GROUP							
Opening balance at 1 January 2025	8,458,995	(475,372)	14,225,308	(2,348,197)	19,860,734	2,530,926	22,391,660
Profit for the period	-	-	594,935	-	594,935	62,688	657,623
Other comprehensive income, net of tax	-	-	-	665,851	665,851	46,311	712,162
Total comprehensive income for the period	-	-	594,935	665,851	1,260,786	108,999	1,369,785
Grant of equity-settled share options	-	-	-	19,051	19,051	2,245	21,296
Share capital contributed by non-controlling shareholders	-	-	-	-	-	15,022	15,022
Dividends on ordinary shares	-	-	(469,131)	-	(469,131)	-	(469,131)
Dividends paid to non-controlling shareholders of subsidiaries	-	-	-	-	-	(16,388)	(16,388)
Net transfer to other reserves	-	-	(50,512)	50,512	-	-	-
Total contributions by and distributions to owners	-	-	(519,643)	69,563	(450,080)	879	(449,201)
Acquisition of subsidiaries	-	-	-	-	-	(48)	(48)
Total changes in ownership interests in subsidiaries	-	-	-	-	-	(48)	(48)
Closing balance at 30 June 2025	8,458,995	(475,372)	14,300,600	(1,612,783)	20,671,440	2,640,756	23,312,196

The accompanying explanatory notes form an integral part of the unaudited condensed interim consolidated financial statements.

E. Unaudited condensed interim statements of changes in equity (continued)

	Attributable to owners of the Company				
	Share capital	**Treasury shares**	**Retained earnings**	**Other reserves**	**Equity attributable to owners of the Company, total**
	US$'000	US$'000	US$'000	US$'000	US$'000
2026					
COMPANY					
Opening balance at 1 January 2026	8,895,134	(475,372)	513,290	243,472	9,176,524
Profit for the period	-	-	228,314	-	228,314
Other comprehensive income for the period	-	-	-	(479)	(479)
Total comprehensive income for the period	-	-	228,314	(479)	227,835
Grant of equity-settled share options	-	-	-	3,729	3,729
Reissuance of treasury shares pursuant to exercise of share options	-	336	-	150	486
Dividends on ordinary shares	-	-	(491,641)	-	(491,641)
Total transactions with owners in their capacity as owners	-	336	(491,641)	3,879	(487,426)
Closing balance at 30 June 2026	8,895,134	(475,036)	249,963	246,872	8,916,933
2025					
COMPANY					
Opening balance at 1 January 2025	8,895,134	(475,372)	598,896	233,960	9,252,618
Profit for the period	-	-	357,182	-	357,182
Other comprehensive income for the period	-	-	-	322	322
Total comprehensive income for the period	-	-	357,182	322	357,504
Grant of equity-settled share options	-	-	-	4,749	4,749
Dividends on ordinary shares	-	-	(469,131)	-	(469,131)
Total transactions with owners in their capacity as owners	-	-	(469,131)	4,749	(464,382)
Closing balance at 30 June 2025	8,895,134	(475,372)	486,947	239,031	9,145,740

The accompanying explanatory notes form an integral part of the unaudited condensed interim consolidated financial statements.

F. Unaudited condensed interim consolidated statement of cash flows

	6 months ended 30 June 2026 US$'000	6 months ended 30 June 2025 US$'000
Cash flows from operating activities		
Profit before tax	**1,057,989**	937,665
Adjustments for:		
Depreciation of bearer plants	**22,527**	22,001
Depreciation of property, plant and equipment	**733,525**	651,710
(Gain)/loss on disposal of joint ventures and associates	**(43,143)**	955
Fair value loss arising from changes of interest in a joint venture resulting in change of control	**-**	817
Amortisation of intangible assets	**189**	208
(Gain)/loss on disposal of property, plant and equipment	**(13,450)**	2,206
Gain on disposal of biological assets	**(88)**	(34)
Gain on disposal/liquidation of subsidiaries	**(544)**	(139)
Gain on disposal of investment securities at fair value through profit or loss	**(5,504)**	(531)
Grant of share options to employees	**17,862**	21,296
Net fair value (gain)/loss on derivative financial instruments	**(18,110)**	47,107
Net fair value loss/(gain) on investment securities at fair value through profit or loss	**21,326**	(16,799)
Foreign exchange differences arising from translation	**38,965**	(21,695)
Investment income from investment securities	**(10,348)**	(10,138)
Interest expense	**551,801**	554,549
Interest income	**(150,389)**	(163,575)
Share of results of joint ventures	**(28,837)**	(63,361)
Share of results of associates	**(84,694)**	(133,109)
Operating cash flows before working capital changes	**2,089,077**	1,829,133
Changes in working capital:		
(Increase)/decrease in inventories	**(457,705)**	1,351,140
Increase in trade receivables and other assets	**(142,549)**	(424,813)
Decrease in trade payables and other liabilities	**(240,518)**	(332,977)
Cash flows generated from operations	**1,248,305**	2,422,483
Interest paid	**(549,269)**	(592,692)
Interest received	**111,848**	226,893
Income taxes paid	**(289,002)**	(300,014)
Net cash flows generated from operating activities	**521,882**	1,756,670

The accompanying explanatory notes form an integral part of the unaudited condensed interim consolidated financial statements.

F. Unaudited condensed interim consolidated statement of cash flows (continued)

	6 months ended 30 June 2026 US$'000	6 months ended 30 June 2025 US$'000
Cash flows from investing activities		
Net cash flow from acquisition of subsidiaries	**15,368**	(8,810)
(Increase)/decrease in plasma investments	**(1,410)**	54
(Increase)/decrease in investment securities at fair value through profit or loss	**(6,008)**	27,473
Increase in other non-financial assets	**(18,947)**	(852)
Payments for property, plant and equipment	**(654,526)**	(509,626)
Payments for bearer plants	**(24,316)**	(24,138)
Decrease/(increase) in investment securities at fair value through other comprehensive income	**33,436**	(8,564)
Investment income from investment securities	**10,348**	10,138
Payments for investment in joint ventures	**(4,563)**	(3,526)
Payments for investment in associates	**(20,955)**	(7,650)
Dividends received from joint ventures	**25,760**	20,649
Dividends received from associates	**22,904**	9,836
Proceeds from disposal of property, plant and equipment	**67,976**	8,098
Proceeds from disposal of bearer plants	**1,299**	468
Proceeds from disposal of interest in joint ventures	**60,139**	-
Proceeds from disposal of interest in associates	**-**	224
Net cash flow from disposal/liquidation of subsidiaries	**4,051**	-
Decrease in net amount due from related parties	**70**	138
Decrease/(increase) in net amount due from joint ventures	**686**	(8,213)
Increase in net amount due from associates	**(35,380)**	(15,071)
Decrease/(increase) in other financial assets	**74,027**	(1,975,710)
Increase in other deposits with maturity more than 3 months	**(863,425)**	(453,780)
Net cash flow from acquisition of additional interest in subsidiaries	**(85,243)**	-
Proceeds from dilution of interest in subsidiaries	**986**	-
Net cash flows used in investing activities	**(1,397,723)**	(2,938,862)
Cash flows from financing activities		
(Decrease)/increase in advances from non-controlling shareholders	**(213)**	1,422
Payment of principal portion of lease liabilities	**(48,673)**	(41,074)
Proceeds from loans and borrowings	**780,670**	126,249
Decrease in fixed deposits pledged with financial institutions for bank facilities	**677,375**	1,288,294
Interest paid	**(20,320)**	(24,289)
Dividends paid by the Company	**(491,641)**	(469,131)
Dividends paid to non-controlling shareholders of subsidiaries	**(42,565)**	(16,388)
Proceeds from reissuance of treasury shares pursuant to exercise of share options	**486**	-
Proceeds from issuance of shares by subsidiaries to non-controlling shareholders	**3,842**	3,597
Net cash flows generated from financing activities	**858,961**	868,680
Net decrease in cash and cash equivalents	**(16,880)**	(313,512)
Effect of exchange rate changes on cash and cash equivalents	**47,561**	42,510
Cash and cash equivalents at the beginning of the financial period	**2,622,701**	3,042,728
Cash and cash equivalents at the end of the financial period	**2,653,382**	2,771,726

The accompanying explanatory notes form an integral part of the unaudited condensed interim consolidated financial statements.

G. Notes to the unaudited condensed interim consolidated financial statements

1. CORPORATE INFORMATION

Wilmar International Limited (the "Company") is a limited liability company, incorporated in Singapore and is listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). These unaudited condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the Group).

The registered office and principal place of business of the Company is located at 28 Biopolis Road, Wilmar International, Singapore 138568.

The principal activities of the Company are those of investment holding and the provision of management services to its subsidiaries, joint ventures and associates. The principal activities of the significant subsidiaries are disclosed in the Group's annual consolidated financial statements as at 31 December 2025.

2. BASIS OF PREPARATION

The unaudited condensed interim consolidated financial statements for the six months ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 Interim Financial Reporting issued by the Accounting and Corporate Regulatory Authority ("ACRA"). The unaudited condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual consolidated financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The unaudited condensed interim consolidated financial statements are presented in US Dollars ("USD" or "US$"), which is also the parent company's functional currency, except when otherwise indicated. All values in the tables are rounded to the nearest thousands (US$'000) except when otherwise indicated.

2.1 ADOPTION OF NEW AND AMENDED SFRS(I)

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial period, the Group has adopted all the new and amendments to SFRS(I)s that are effective for annual financial periods beginning on or after 1 January 2026. The adoption of these new and amendments did not have any material effect on the financial performance or position of the Group and the Company.

2.2 USE OF JUDGEMENTS AND ESTIMATES

In preparing the unaudited condensed interim consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next interim period are disclosed below.

(a) Impairment of goodwill and brands

The Group determines whether goodwill and brands are impaired on an annual basis or when there is an indication of impairment. This requires an estimation of the value in use of the cash-generating unit (or group of cash-generating units) to which the goodwill and brands are allocated. Estimating the value in use requires the Group to make an estimate of the expected future cash flows from the cash-generating unit (or group of cash-generating units) and also to choose a suitable discount rate in order to calculate the present value of those cash flows. The carrying amount of the Group's goodwill and brands as at 30 June 2026 were approximately US$5,410,655,000 (31 December 2025: US$5,507,034,000) and US$1,609,797,000 (31 December 2025: US$1,577,734,000) respectively.

(b) Income and deferred taxes

The Group has exposure to income taxes in various jurisdictions. Significant judgement is involved in determining the Group-wide provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group recognises liabilities for expected tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made. The carrying amounts of the Group's income tax payable, deferred tax assets and deferred tax liabilities as at 30 June 2026 were approximately US$172,721,000 (31 December 2025: US$208,225,000), US$299,983,000 (31 December 2025: US$347,423,000) and US$505,992,000 (31 December 2025: US$488,069,000) respectively. The carrying amount of the Company's deferred tax assets as at 30 June 2026 was approximately US$3,392,000 (31 December 2025: US$3,392,000).

3. SEASONAL OPERATIONS

The Group's seasonal peak sales period is typically in the second half of the year.

4. PROFIT BEFORE TAX

4.1 The following items have been included in arriving at profit before tax:

	Group	
	6 months ended 30 June 2026 US$'000	6 months ended 30 June 2025 US$'000
Depreciation and impairment loss of property, plant and equipment and bearer plants - net	**(756,052)**	(673,711)
Amortisation of intangible assets	**(189)**	(208)
Gain/(loss) on disposal of joint ventures and associates	**43,143**	(955)
Gain/(loss) on disposal of property, plant and equipment	**13,450**	(2,206)

4.2 Related party disclosures

Sale and purchase of goods and services

The following significant transactions between the Group and related parties took place on terms agreed between the parties during the financial period:

	Group	
	6 months ended 30 June 2026 US$'000	6 months ended 30 June 2025 US$'000
Related Parties		
Purchase of goods	**513,449**	472,312
Sale of goods	**16,411**	57,557
Joint ventures		
Purchase of goods	**560,286**	466,542
Sale of goods	**454,218**	277,216
Associates		
Purchase of goods	**437,280**	489,131
Sale of goods	**632,448**	1,085,401

G. Notes to the unaudited condensed interim consolidated financial statements (continued)

5. INCOME TAX EXPENSE

The major components of income tax expense in the unaudited condensed interim consolidated income statement are:

	Group	
	6 months ended 30 June 2026 US$'000	6 months ended 30 June 2025 US$'000
Consolidated Income Statement		
Current income tax		
Current period	**260,930**	254,030
Under provision in respect of previous periods	**19,264**	15,737
Withholding tax expenses	**12,649**	7,714
	292,843	277,481
Deferred income tax		
Origination and reversal of temporary differences	**66,150**	(6,938)
Under provision in respect of previous periods	**1,742**	9,499
Income tax expense recognised in the income statement	**360,735**	280,042
Deferred income tax related to other comprehensive income:		
Net tax (credit)/expense in fair value of derivative financial instruments designated as cash flow hedges and others	**(3,062)**	12,604

6. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired assets amounting to US$632,950,000 (30 June 2025: US$565,513,000) and disposed of assets amounting to US$54,526,000 (30 June 2025: US$10,304,000), resulting in a net gain on disposal of US$13,450,000 (30 June 2025: US$2,206,000 net loss on disposal).

7. DERIVATIVE FINANCIAL INSTRUMENTS

	Group					
	30 June 2026			31 December 2025		
	Contract/ Notional amount	**Assets**	**Liabilities**	Contract/ Notional amount	Assets	Liabilities
	US$'000	**US$'000**	**US$'000**	US$'000	US$'000	US$'000
Forward currency contracts, options, cross currency interest rate swaps and forward freight contracts	**16,941,730**	**296,608**	**75,401**	17,864,716	174,275	129,562
Futures, options and swap contracts	**11,161,460**	**189,006**	**142,270**	11,609,721	400,475	218,928
Interest rate swap	**240,324**	**124**	**382**	6,221	-	2
Firm commitment contracts	**4,960,141**	**102,806**	**97,237**	4,729,870	112,883	59,074
Total derivative financial instruments		**588,544**	**315,290**		687,633	407,566
Less: Current portion		**(562,821)**	**(312,064)**		(659,157)	(388,198)
Non-current portion		**25,723**	**3,226**		28,476	19,368

The Group classifies derivative financial instruments as financial assets/liabilities at fair value through profit or loss. The Group does not apply hedge accounting, except for those designated as hedges of commodity products and foreign exchange risk.

Certain derivative transactions that are not transacted on an exchange, are entered into under International Swaps and Derivatives Association (ISDA) Master Netting Agreements and Long Form Confirmations. In general, the amounts owed by each counterparty that are due on a single day in respect of all transactions outstanding in the same currency under the agreement are aggregated into a single net amount payable by one party to the other. In certain circumstances, for example when a credit event such as a default occurs, all outstanding transactions under the agreement are terminated, the termination value is assessed and only a single net amount is due or payable in settlement of all transactions.

8. LOANS AND BORROWINGS

	Group			
	30 June 2026		31 December 2025	
	Secured	**Unsecured**	Secured	Unsecured
	US$'000	**US$'000**	US$'000	US$'000
(a) Amount repayable in one year or less, or on demand	**1,273,336**	**24,672,910**	1,279,540	22,160,041
(b) Amount repayable after one year	**69,259**	**6,194,231**	66,130	7,292,764
	1,342,595	**30,867,141**	1,345,670	29,452,805

9. SHARE CAPITAL TREASURY SHARES

(a) Share capital

	Group		Company	
	Number of shares '000	US$'000	Number of shares '000	US$'000
Issued and fully paid				
At 1 January 2025, 31 December 2025, 1 January 2026 and 30 June 2026	**6,403,402**	**8,458,995**	**6,403,402**	**8,895,134**

The holders of ordinary shares, except for treasury shares, are entitled to receive dividends as and when declared by the Company. All ordinary shares, except for treasury shares, carry one vote per share without restrictions. The ordinary shares have no par value. All the above issued ordinary shares are fully paid.

The Company has granted options to both directors and executives of the Group to subscribe for the Company's ordinary shares.

As at 30 June 2026, the issued and paid up capital excluding treasury shares comprised 6,242,898,806 (31 December 2025: 6,242,733,006) ordinary shares.

(b) Treasury shares

	Group and Company	
	Number of shares '000	US$'000
At 1 January 2025, 31 December 2025 and 1 January 2026	**(160,668)**	**(475,372)**
Reissued pursuant to employee share option plans:		
- For cash on exercise of employee share options	**166**	**486**
- Transferred from employee share option reserve	**-**	**75**
- Transferred to general reserve on reissuance of treasury shares	**-**	**(225)**
	166	**336**
At 30 June 2026	**(160,502)**	**(475,036)**

Treasury shares relate to ordinary shares of the Company that are held by the Company.

No shares were acquired during the financial periods ended 30 June 2026 and 30 June 2025.

Options for a total of 166,000 ordinary shares (30 June 2025: Nil) were exercised during the financial period pursuant to Wilmar ESOS 2019.

10. FAIR VALUE OF ASSETS AND LIABILITIES

Fair value of assets and liabilities that are carried at fair value

The following table shows an analysis of assets and liabilities carried at fair value by level of fair value hierarchy:

	Group			
2026	**Quoted prices in active markets for identical instruments (Level 1) US$'000**	**Significant other observable inputs (Level 2) US$'000**	**Significant unobservable inputs (Level 3) US$'000**	**Total US$'000**
Assets measured at fair value				
Financial assets:				
Investment securities at FVOCI	**24,037**	**219,174**	**33,351**	**276,562**
Investment securities at FVPL	**299,974**	**-**	**-**	**299,974**
Derivatives:				
- Forward currency contracts, options, cross currency interest rate swaps and forward freight contracts	**-**	**296,608**	**-**	**296,608**
- Futures, options, swap contracts, interest rate swap and firm commitment contracts	**72,647**	**219,289**	**-**	**291,936**
At 30 June 2026	**396,658**	**735,071**	**33,351**	**1,165,080**
Non-financial assets:				
Biological assets	**-**	**-**	**53,522**	**53,522**
Investment properties	**-**	**18,353**	**688,281**	**706,634**
At 30 June 2026	**-**	**18,353**	**741,803**	**760,156**
Liabilities measured at fair value				
Financial liabilities:				
Derivatives:				
- Forward currency contracts, options, cross currency interest rate swaps and forward freight contracts	**-**	**75,401**	**-**	**75,401**
- Futures, options, swap contracts, interest rate swap and firm commitment contracts	**37,291**	**202,598**	**-**	**239,889**
At 30 June 2026	**37,291**	**277,999**	**-**	**315,290**

10. FAIR VALUE OF ASSETS AND LIABILITIES (CONTINUED)

Fair value of assets and liabilities that are carried at fair value (continued)

	Group			
2025	Quoted prices in active markets for identical instruments (Level 1) US$'000	Significant other observable inputs (Level 2) US$'000	Significant unobservable inputs (Level 3) US$'000	Total US$'000
Assets measured at fair value				
Financial assets:				
Investment securities at FVOCI	53,143	204,033	27,628	284,804
Investment securities at FVPL	312,526	-	-	312,526
Derivatives:				
- Forward currency contracts, options, cross currency interest rate swaps and forward freight contracts	-	174,275	-	174,275
- Futures, options, swap contracts and firm commitment contracts	305,505	207,853	-	513,358
At 31 December 2025	671,174	586,161	27,628	1,284,963
Non-financial assets:				
Biological assets	-	-	53,461	53,461
Investment properties	-	17,822	668,384	686,206
At 31 December 2025	-	17,822	721,845	739,667
Liabilities measured at fair value				
Financial liabilities:				
Derivatives:				
- Forward currency contracts, options, cross currency interest rate swaps and forward freight contracts	-	129,562	-	129,562
- Futures, options, swap contracts, interest rate swap and firm commitment contracts	143,543	134,461	-	278,004
At 31 December 2025	143,543	264,023	-	407,566

Fair value hierarchy

The Group classifies fair value measurement using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

– Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date,

– Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices), and

– Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

10. FAIR VALUE OF ASSETS AND LIABILITIES (CONTINUED)

Fair value of assets and liabilities that are carried at fair value (continued)

Methods and assumptions used to determine fair values

The methods and assumptions used by management to determine fair values of assets and liabilities other than those whose carrying amounts reasonably approximate their fair values are as follows:

Assets and liabilities	Methods and assumptions
• Quoted equity instruments	Fair value is determined directly by reference to their published market bid price at the balance sheet date.
• Investment funds	The fair value is determined by reference to valuation provided by non-related fund managers using adjusted net asset value method.
• Unquoted equity instruments	The fair value is derived using valuation methods which include earnings multiple approach and discounted cash flows.
• Forward currency contracts	Fair value of forward currency contracts is calculated by reference to current forward exchange rates for contracts with similar maturity profiles.
• Futures, options and swap contracts, interest rate swap, forward freight contracts and firm commitment contracts	Where available, quoted market prices are used as a measure of fair values for the outstanding contracts. Where the quoted market prices are not available, the fair values are based on management's best estimate and are arrived at by reference to the market prices of another contract that is substantially similar.
• Biological assets	Fair value of biological assets has been determined based on the market price and the estimated yield of fresh fruit bunches (FFB), net of maintenance and harvesting costs, overhead costs and estimated cost to sell.
• Investment properties	The fair value of investment property is based on current and estimated future rental income generated, and market price from comparable properties.

10. FAIR VALUE OF ASSETS AND LIABILITIES (CONTINUED)

Fair value of assets and liabilities that are carried at fair value (continued)

Movements in Level 3 assets and liabilities measured at fair value

The following table presents the reconciliation for all assets and liabilities measured at fair value based on significant unobservable inputs (Level 3).

	Group			
	Investment securities US$'000	**Biological assets US$'000**	**Investment properties US$'000**	**Total US$'000**
At 1 January 2025	28,534	69,966	281,443	379,943
Total (loss)/gain recognised in the consolidated income statement:				
- Net loss arising from changes in fair value of biological assets	-	(17,203)	-	(17,203)
- Net gain arising from changes in fair value of investment properties	-	-	543	543
Additions	2,152	-	11,244	13,396
Disposals	(55)	-	-	(55)
Transfer from property, plant and equipment and right-of-use assets	-	-	361,140	361,140
Total (loss)/gain recognised in other comprehensive income:				
- Net (loss)/gain arising from changes in fair value	(3,081)	-	1,137	(1,944)
- Foreign currency translation	78	698	12,877	13,653
At 31 December 2025	27,628	53,461	668,384	749,473
At 1 January 2026	**27,628**	**53,461**	**668,384**	**749,473**
Additions	**830**	**-**	**-**	**830**
Total gain/(loss) recognised in other comprehensive income:				
- Net gain arising from changes in fair value	**4,988**	**-**	**-**	**4,988**
- Foreign currency translation	**(95)**	**61**	**19,897**	**19,863**
At 30 June 2026	**33,351**	**53,522**	**688,281**	**775,154**

There has been no transfer of investment securities from Level 1 and Level 2 to Level 3 for the financial period ended 30 June 2026 and for the financial year ended 31 December 2025.

10. FAIR VALUE OF ASSETS AND LIABILITIES (CONTINUED)

Fair value of assets and liabilities that are carried at fair value (continued)

Impact of changes to key assumptions Level 3 fair value measurement of financial instruments

The following table shows the impact on Level 3 fair value measurement of financial instruments by using reasonably possible alternative assumptions:

	Group			
	30 June 2026 US$'000		31 December 2025 US$'000	
	Carrying amount	**Effect of reasonably possible alternative assumptions**	Carrying amount	Effect of reasonably possible alternative assumptions
Investment securities				
- Unquoted equity instruments	**33,351**	**(i)**	27,628	(i)

(i) The fair value of unquoted equity instruments was determined using valuation methods which included the earnings multiple approach and discounted cash flow approach.

11. SEGMENT AND REVENUE INFORMATION

Reporting format

For management purposes, the Group is organised into reporting segments based on the types of products and services, and has four reportable operating segments as follows:

Food Products

This segment comprises the processing, branding and distribution of a wide range of edible food products including vegetable oils, sugar, flour, rice, noodles, specialty fats, snacks, bakery and dairy products, ready-to-eat meals and central kitchen products. These food products are sold in either consumer and medium packaging or in bulk.

Feed and Industrial Products

This segment comprises the processing, merchandising and distribution of products, which includes animal feeds, non-edible palm and lauric products, agricultural commodities, oleochemicals, gas oil and biodiesel.

Plantation and Sugar Milling

This segment comprises oil palm plantation and sugar milling activities, which includes the cultivation and milling of palm oil and sugarcane, as well as the production of compound fertilisers.

Others

This segment includes logistics and jetty port services and investment activities.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss which in certain aspects, is measured differently from operating profit or loss in the consolidated financial statements. Group income taxes are managed on a group basis and are not allocated to operating segments.

Allocation basis and transfer pricing

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly income tax, deferred tax assets and liabilities, tax recoverables, certain loans and borrowings, certain provisions and share-based payments.

Inter-segment sales took place on terms agreed between the various business segments. Segment revenue, expenses and results include transfers between business segments. These transfers are eliminated on consolidation.

G. Notes to the unaudited condensed interim consolidated financial statements (continued)

11. SEGMENT AND REVENUE INFORMATION (CONTINUED)

	Food Products	Feed and Industrial Products	Plantation and Sugar Milling	Others	Eliminations	Per Consolidated Financial Statements
	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000
6 months ended 30 June 2026						
Revenue:						
Sales to external customers	19,040,321	18,623,383	765,947	130,164	-	38,559,815
Inter-segment	323,004	2,103,361	842,222	213,285	(3,481,872)	-
Total revenue	19,363,325	20,726,744	1,608,169	343,449	(3,481,872)	38,559,815
Results:						
Segment results	304,635	591,013	137,710	(60,035)	-	973,323
Share of results of joint ventures	26,878	1,539	268	152	-	28,837
Share of results of associates	45,558	23,423	20,046	(4,333)	-	84,694
Unallocated expenses						(28,865)
Profit before tax						1,057,989
Income tax expense						(360,735)
Profit for the period						697,254
Assets and Liabilities: (As at 30 June 2026)						
Segment assets	28,327,718	22,843,697	5,757,630	11,588,646	(5,971,267)	62,546,424
Investment in joint ventures	263,330	370,257	3,338	3,850	-	640,775
Investment in associates	1,617,828	706,374	423,395	501,965	-	3,249,562
Unallocated assets						496,540
Total assets						66,933,301
Segment liabilities	18,881,000	14,543,522	1,041,092	12,185,524	(5,971,267)	40,679,871
Unallocated liabilities						843,421
Total liabilities						41,523,292

11. SEGMENT AND REVENUE INFORMATION (CONTINUED)

	Food Products	Feed and Industrial Products	Plantation and Sugar Milling	Others	Eliminations	Per Consolidated Financial Statements
	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000
6 months ended 30 June 2025						
Revenue:						
Sales to external customers	13,974,821	18,229,219	611,378	76,489	-	32,891,907
Inter-segment	346,887	2,043,964	917,092	120,173	(3,428,116)	-
Total revenue	14,321,708	20,273,183	1,528,470	196,662	(3,428,116)	32,891,907
Results:						
Segment results	195,670	381,649	202,007	(16,835)	-	762,491
Share of results of joint ventures	29,271	33,568	122	400	-	63,361
Share of results of associates	48,817	30,408	28,733	25,151	-	133,109
Unallocated expenses						(21,296)
Profit before tax						937,665
Income tax expense						(280,042)
Profit for the period						657,623
Assets and Liabilities: **(As at 31 December 2025)**						
Segment assets	27,373,998	22,771,334	5,854,261	10,937,011	(5,622,059)	61,314,545
Investment in joint ventures	277,318	361,819	3,095	4,053	-	646,285
Investment in associates	1,543,685	650,037	424,713	480,086	-	3,098,521
Unallocated assets						582,424
Total assets						65,641,775
Segment liabilities	18,224,295	14,117,236	1,149,872	11,680,281	(5,622,059)	39,549,625
Unallocated liabilities						1,031,307
Total liabilities						40,580,932

11. SEGMENT AND REVENUE INFORMATION (CONTINUED)

Geographical information

Revenue information based on the geographical location of customers as follows:

	Revenue	
	6 months ended 30 June 2026 US$ million	6 months ended 30 June 2025 US$ million
People's Republic of China	**17,543**	15,552
South East Asia	**7,855**	7,810
India	**4,407**	900
Europe	**1,370**	1,378
Australia/New Zealand	**1,248**	1,173
Africa	**2,437**	2,448
Others	**3,700**	3,631
	38,560	32,892

12. DIVIDENDS

	6 months ended 30 June 2026 SGD per share	6 months ended 30 June 2025 SGD per share
Interim ordinary dividend	**0.050**	0.040

Annual Dividend	**6 months ended 30 June 2026 US$'000**	6 months ended 30 June 2025 US$'000
Ordinary		
- Interim #	**243,639**	194,154

Interim ordinary dividend for the 6 months ended 30 June 2026 is estimated based on number of shares outstanding (excluding treasury shares) as at 31 July 2026.

H. Other information required by listing rule appendix 7.2

1. Review

The condensed interim balance sheets of Wilmar International Limited and its subsidiaries as at 30 June 2026 and the related condensed interim consolidated income statement, condensed interim consolidated statement of comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed by the Company's auditors.

2. Review of performance of the Group

Overview

Core net profit for the Group rose by 56.8% to US$377.3 million in 2Q2026 (2Q2025: US$240.7 million). Together with the softer earnings recorded in 1Q2026, core net profit improved by 9.9% to US$641.5 million in 1H2026 (1H2025: US$583.7 million), driven by better performance in both the Feed and Industrial Products segment and Food Products segment. Feed and Industrial Products segment delivered stronger results during the current period, driven by improved margins in its tropical oils and sugar merchandising businesses, as well as higher volumes in its tropical oils and oilseeds businesses. In addition, Food Products segment performance was boosted by the consolidation of AWL Agri Business Limited's ("AWL") results since December 2025, the recognition of a gain on disposal of joint ventures in China in 1Q2026, as well as improved sales volume in 1H2026. However, these were partially offset by weaker profits from the Plantation and Sugar Milling segment, which had been mainly impacted by lower sugar price as well as an impairment on sugar milling assets in India during the period. Share of profits in associates and joint ventures was also lower, partly due to the absence of share of results of AWL as it became a subsidiary since December 2025, coupled with weaker performance from the Group's investments in Europe and Southeast Asia.

Together with the non-operating loss recognised during the period, net profit for the period improved by 2.3% to US$608.9 million (1H2025: US$594.9 million).

Revenue and Cost of Sales

Overall revenue for the period increased by 17.2% to US$38.56 billion (1H2025: US$32.89 billion), mainly due to the consolidation of AWL's results since December 2025. This was further supported by higher selling prices on most products during the period. Correspondingly, cost of sales for the period increased by 16.7% to US$35.27 billion (1H2025: US$30.22 billion).

Finance Income
Finance Costs

	1H2026	**1H2025**
	US$ million	US$ million
Finance income	150.4	163.6
Finance costs	(538.9)	(539.8)

In line with the declining interest rate environment, finance income decreased by 8.1% to US$150.4 million in 1H2026 (1H2025: US$163.6 million) as a result of lower effective interest rates, though this was partially offset by higher deposits placed during the period. Finance costs, which are predominantly trade related, also declined marginally to US$538.9 million (1H2025: US$539.8 million). While effective borrowings rates were lower during the period, overall borrowings were higher mainly due to the consolidation of AWL's results during the period.

H. Other information required by listing rule appendix 7.2 (continued)

Other Operating Items – Net

	1H2026	**1H2025**
	US$ million	US$ million
Other operating income	186.2	129.3
Other operating expenses	(154.8)	(99.0)
Other operating items – net	31.4	30.3

During the period, the Group recognised higher gains on disposal of its joint ventures in China, but these were partially offset by higher foreign exchange losses from the revaluation of the Group's financial assets and liabilities. Accordingly, net other operating gain for the period remained comparable at US$31.4 million (1H2025: US$30.3 million gain).

Including the foreign exchange impact arising from forward exchange instruments entered into for hedging purposes recognised under cost of sales, the Group recorded a net foreign exchange loss of US$65.0 million in 1H2026 (1H2025: US$34.4 million loss).

Selling and Distribution Expenses

Selling and distribution expenses increased by 26.9% to US$1.29 billion in 1H2026 (1H2025: US$1.02 billion) due to the consolidation of AWL results since December 2025, coupled with higher export duties incurred during the period.

Administrative Expenses

Administrative expenses, comprising mainly personnel costs and depreciation charges, increased by 13.9% to US$660.7 million in 1H2026 (1H2025: US$580.0 million).

Non-operating Items

The Group recorded non-operating loss of US$38.0 million in 1H2026 (1H2025: US$12.8 million gains) as weaker equity market conditions during the period led to mark-to-market losses on its investment securities.

Share of Results of Joint Ventures and Associates

Share of results of joint ventures and associates was lower at US$113.5 million in 1H2026 (1H2025: US$196.5 million) partly due to the absence of share of results of AWL since December 2025, when AWL became a subsidiary of the Group. This was further impacted by weaker contributions from the Group's investments in Europe and Southeast Asia.

Income Tax Expense

Effective tax rate in 1H2026 was marginally higher at 38.2% (1H2025: 37.8%), mainly as more profits were recognised in higher tax jurisdictions during the current period.

H. Other information required by listing rule appendix 7.2 (continued)

Group Financial Performance by Business Segment

Sales Volume of Key Segments

	Sales Volume			Sales Volume		
	2Q2026 MT'000	**2Q2025 MT'000**	**Variance %**	**1H2026 MT'000**	**1H2025 MT'000**	**Variance %**
Food Products						
- Consumer Products	2,419	1,802	34.2%	6,043	4,312	40.1%
- Medium Pack and Bulk	6,697	6,069	10.3%	13,335	11,952	11.6%
Feed and Industrial Products						
- Tropical Oils	6,256	6,409	-2.4%	12,746	12,594	1.2%
- Oilseeds and Grains	7,671	7,933	-3.3%	14,879	14,029	6.1%
- Sugar	2,513	3,105	-19.1%	4,703	5,052	-6.9%
Plantation and Sugar Milling #						
- Sugar Milling	452	483	-6.4%	954	874	9.2%

Excludes oil palm plantation volume

Six Months Ended 30 June

Revenue	**1H2026 US$'000**	**1H2025 US$'000**	**Variance US$'000**	**%**
Food Products				
- Consumer Products	7,921,708	5,417,854	2,503,854	46.2%
- Medium Pack and Bulk	11,441,617	8,903,854	2,537,763	28.5%
Feed and Industrial Products				
- Tropical Oils	13,215,868	12,902,129	313,739	2.4%
- Oilseeds and Grains	5,579,429	4,808,264	771,165	16.0%
- Sugar	1,931,447	2,562,790	(631,343)	-24.6%
Plantation and Sugar Milling				
- Oil Palm Plantation	1,135,808	1,106,784	29,024	2.6%
- Sugar Milling	472,361	421,686	50,675	12.0%
Others	343,449	196,662	146,787	74.6%
Eliminations	(3,481,872)	(3,428,116)	(53,756)	-1.6%
Total revenue	**38,559,815**	**32,891,907**	**5,667,908**	**17.2%**

Six Months Ended 30 June

Profit before tax	**1H2026 US$'000**	**1H2025 US$'000**	**Variance US$'000**	**%**
Food Products	304,635	195,670	108,965	55.7%
Feed and Industrial Products	591,013	381,649	209,364	54.9%
Plantation and Sugar Milling	137,710	202,007	(64,297)	-31.8%
Others	(60,035)	(16,835)	(43,200)	-256.6%
Share of results of joint ventures	28,837	63,361	(34,524)	-54.5%
Share of results of associates	84,694	133,109	(48,415)	-36.4%
Unallocated #	(28,865)	(21,296)	(7,569)	-35.5%
Total profit before tax	**1,057,989**	**937,665**	**120,324**	**12.8%**

Unallocated expenses refer to expenses in relation to the grant of share options to employees.

H. Other information required by listing rule appendix 7.2 (continued)

Food Products (Consumer Products, Medium Pack and Bulk)

Profit for Food Products segment grew by 55.7% to US$304.6 million in 1H2026 (1H2025: US$195.7 million), partly due to the consolidation of AWL's results since December 2025 and the recognition of a gain on disposal of joint ventures in China. The existing businesses also continued to contribute favourably during the period, with volume growth achieved across most of its main businesses.

Overall volume for Food Products segment grew by 19.1% to 19.4 million MT (1H2025: 16.3 million MT) mainly due to the consolidation of AWL's results and volume growth in the Group's existing oil and flour businesses. Correspondingly, overall revenue for the segment increased by 35.2% to US$19.36 billion (1H2025: US$14.32 billion).

Excluding the impact of AWL consolidation in 1H2026, overall volume and revenue would have increased by 2.3% to 16.6 million MT and by 8.5% to US$15.54 billion respectively.

Feed and Industrial Products (Tropical Oils, Oilseeds and Grains and Sugar)

Feed and Industrial Products segment saw profit improve by 54.9% to US$591.0 million in 1H2026 (1H2025: US$381.6 million) on the back of stronger performances across most of its businesses. Tropical oils business recorded better volumes and refining margins during the period, with sales volume increasing to 12.7 million MT in 1H2026 (1H2025: 12.6 million MT). In addition, rising feed demand in China supported higher soybean crushing activities during the period, leading to a 6.1% increase in sales volume for the oilseeds and grains business to 14.9 million MT (1H2025: 14.0 million MT). Sugar merchandising business also contributed favourably in 1H2026 despite a decline in volumes.

Overall revenue for the segment increased by 2.2% to US$20.73 billion (1H2025: US$20.27 billion), mainly driven by the stronger volume in oilseeds and grains and tropical oils businesses.

Plantation and Sugar Milling

Profit for the segment declined to US$137.7 million in 1H2026 (1H2025: US$202.0 million) primarily due to weaker contributions from sugar milling business, which was impacted by weaker sugar prices as well as a US$24.7 million impairment loss recognised on its sugar milling assets in India during the period. Palm plantation business was also impacted by lower volume of fresh fruit bunch production during the period, which declined by 6.2% to 1,916,697 MT in 1H2026 (1H2025: 2,042,802 MT) due to lower crop production in Indonesia.

Revenue for palm plantation business improved by 2.6% to US$1.14 billion in 1H2026 (1H2025: US$1.11 billion) on the back of higher palm oil prices, while revenue for sugar milling business improved by 12.0% to US$472.4 million (1H2025: US$421.7 million), aided by higher sales volume during the period. Sugar sales volume increased by 9.2% to 1.0 million MT in 1H2026 (1H2025: 0.9 million MT).

Others

This segment reported higher loss before tax of US$60.0 million in 1H2026 (1H2025: US$16.8 million loss), mainly arising from higher mark-to-market loss recognised on the Group's investment securities during the period.

H. Other information required by listing rule appendix 7.2 (continued)

Review of Balance Sheet and Cash Flows

Inventories increased by 3.0% to US$15.09 billion as of 30 June 2026, mainly due to higher palm and soybean commodity prices during the period. Inventory turnover improved marginally to 71 days (1H2025: 72 days).

Trade receivables decreased by 2.1% to US$7.19 billion as of 30 June 2026, mainly due to timing of repayments. Average turnover days improved to 31 days for the period (1H2025: 35 days).

Trade payables increased by 2.6% to US$5.01 billion as of 30 June 2026, mainly due to timing of purchases. Average turnover days increased to 23 days for the period (1H2025: 21 days).

In line with the increase in commodity prices for soybean and palm, net loans and borrowings (net of other bank deposits, cash and bank balances and financial products with financial institutions – current) increased by US$707.6 million to US$20.67 billion as of 30 June 2026. This led to an increase in net gearing ratio to 0.93x in 1H2026 (FY2025: 0.91x) while adjusted net gearing ratio (net of working capital requirements) remained comparable at 0.33x (FY2025: 0.34x).

During the period, the Group generated US$521.9 million from operating activities. Capital expenditure for the period (including advances paid) was higher at US$678.8 million (1H2025: US$533.8 million) while US$95.4 million (1H2025: US$20.0 million) was used for the acquisition of subsidiaries, joint ventures and associates. Together with dividend distribution of US$534.2 million and an increase in net debt by US$707.6 million, the Group had a cash outflow of US$16.9 million for the period.

Note : Turnover days are calculated by averaging the monthly turnover days to better reflect the true turnover period in view of the seasonality of the Group's business. Monthly turnover days are computed using revenue and cost of sales for the month.

H. Other information required by listing rule appendix 7.2 (continued)

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast was previously disclosed by the Group.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events.

Despite geopolitical uncertainties arising from the ongoing Iran conflict which resulted in heightened volatility across commodity markets during the current period, the Group delivered an improved set of results compared to 1H2025, reflecting the underlying strength of our operations and disciplined execution of our business strategies.

We expect operating conditions to remain uncertain due to continuing geopolitical developments. Nevertheless, our integrated business model, diversified operations and broad geographical presence are expected to provide resilience amid these challenging conditions. We will continue to focus on operational efficiency, prudent capital management and cash flow generation, while pursuing sustainable growth and long-term value creation for shareholders. Barring unforeseen circumstances, the Group expects results for the year to be satisfactory.

H. Other information required by listing rule appendix 7.2 (continued)

5. Dividend Information

5a. Current Financial Period Reported on

Any dividend declared for the current financial period reported on?

Yes.

5b. Corresponding Period of the Immediate Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes.
Please see Note 12 for more information.

5c. Date payable

2 September 2026

5d. Books closure date

Notice is hereby given that the Share Transfer Register and Register of Members of the Company will be closed on 21 August 2026 for the purposes of determining shareholders' entitlements to the interim dividend of S$0.05 per ordinary share for the financial year ending 31 December 2026 (the "Interim Dividend").

Duly completed and stamped transfers in respect of ordinary shares not registered in the name of The Central Depository (Pte) Limited, together with all relevant documents of title thereto, received by the Company's Share Registrar, Tricor Barbinder Share Registration Services of 9 Raffles Place, Republic Plaza Tower I, #26-01 Singapore 048619, up to 5.00 pm on 20 August 2026, will be registered to determine shareholders' entitlement to the Interim Dividend.

Shareholders (being depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with the Company's ordinary shares as at 5.00 pm on 20 August 2026 will be entitled to the Interim Dividend.

The Interim Dividend will be paid on 2 September 2026.

H. Other information required by listing rule appendix 7.2 (continued)

6. Interested Person Transactions

Name of Interested Person	Nature of Relationship	Aggregate value of all Interested Person Transactions during the period under review (excluding transactions less than SGD100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all Interested Person Transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than SGD100,000)
		6 months ended 30 June 2026 US$'000	6 months ended 30 June 2026 US$'000
Archer Daniels Midland Group	Controlling Shareholder and its associates	NIL	491,209
Associates of Kuok Khoon Ean & Kuok Khoon Hua#	Associates of Directors	NIL	9,289
Kuok Khoon Hong's Associates	Associates of Director	12,665	425
PPB Group Bhd	Controlling Shareholder and its associates	115,655	NIL

 # The IP associates for Mr Kuok Khoon Ean and Mr Kuok Khoon Hua are substantially the same, and are not disclosed separately to avoid duplication.

7. Confirmation pursuant to Rule 720 (1) of the SGX-ST Listing Manual

The Company confirms that it has procured undertakings from all its Directors and Executive Officers (in the format set out in Appendix 7.7) pursuant to Rule 720 (1) of the SGX-ST Listing Manual.

BY ORDER OF THE BOARD

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KUOK KHOON HONG
Chairman and
Chief Executive Officer

12 August 2026

H. Other information required by listing rule appendix 7.2 (continued)

Confirmation by the Board

We, Kuok Khoon Hong and Pua Seck Guan, being two of the directors of Wilmar International Limited ("the Company"), do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the six months ended 30 June 2026 unaudited financial results to be false or misleading in any material respect.

On behalf of the Board of Directors

__________________	____________________
KUOK KHOON HONG	PUA SECK GUAN
Chairman and	Chief Operating Officer
Chief Executive Officer	

12 August 2026