

Financial Highlights

	FY2007	FY2006	FY2005	FY2004	FY2003
Income Statement (US\$ mil)					
Net Profit	580	216	58	60	32
Earnings per share (US cents) – basic	12.80	9.31	2.67	2.77	1.45
Balance Sheet (US\$ mil)					
Long Term Assets	8,396	1,697	589	418	395
Total Assets	15,507	3,853	1,569	1,185	1,127
Shareholders' Funds	7,845	857	266	218	164
Key Ratios					
Net Gearing Ratio (<i>times</i>)	0.52	1.55	2.50	2.00	3.30
Return on Average Assets (%)	6.0	5.6	4.2	5.2	2.8
Return on Average Equity (%)	13.3	25.2	24.0	31.6	19.2

Note:

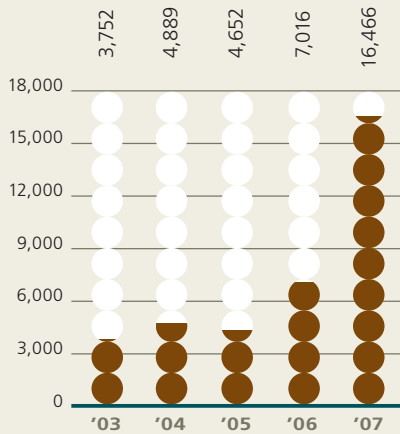
FY2007 – Results include IPT Assets and KG Acquisition

FY2006 – Results restated to include IPT Assets

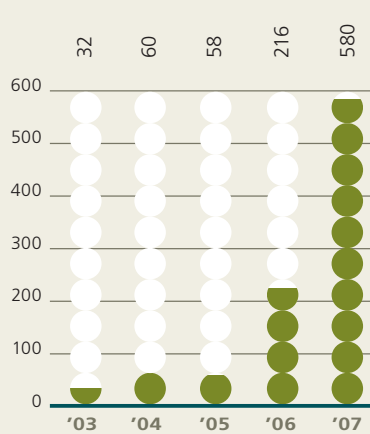
FY2003 to FY2005 – Pre-merger results only

Financial Summary	FY2007	FY2006
	<i>US\$ mil</i>	<i>US\$ mil</i>
Group Revenue	16,466	7,016
	<i>MT'000</i>	<i>MT'000</i>
Sales Volume (Bulk)		
Merchandising & Processing		
– Palm & laurics	13,407	7,915
– Oilseeds & grains	10,834	8,135
	24,241	16,050
	<i>US\$ mil</i>	<i>US\$ mil</i>
Revenue (Bulk)		
Merchandising & Processing		
– Palm & laurics	10,010	3,611
– Oilseeds & grains	5,167	3,081
	15,177	6,692
Total Debts	5,028	1,625
Working Capital (excluding cash and bank balances and borrowings)	4,184	1,247
Capital Expenditure	575	295
Earnings Before Interest, Taxation, Depreciation and Amortisation	1,122	450

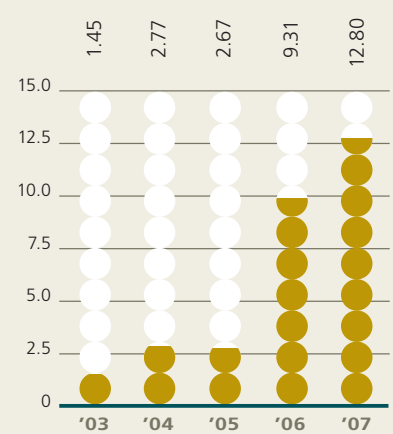
GROUP REVENUE
(US\$ MILLION)



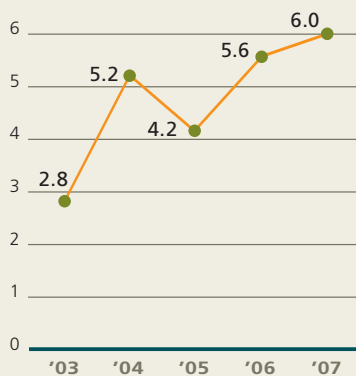
NET PROFIT
(US\$ MILLION)



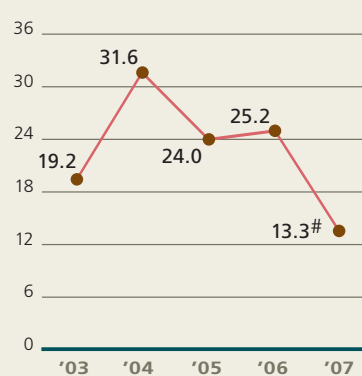
EARNINGS PER SHARE
(US CENTS)



RETURN ON AVERAGE
ASSETS (%)



RETURN ON AVERAGE
EQUITY (%)



Due to the enlarged equity base arising mainly from the issue of 3.8 billion shares for the merger and acquisition of the IPT Assets⁽¹⁾ & KG Acquisition⁽²⁾ for FY2007.

Notes:

⁽¹⁾ IPT Assets refers to the edible oils, oilseeds, grains and related businesses of Wilmar Holdings Pte Ltd, a controlling shareholder, including interests held by Archer Daniels Midland Asia Pacific and its subsidiaries.

⁽²⁾ The KG Acquisition refers to the Kuok Group's palm plantation, edible oils, grains and related businesses comprising Kuok Oils & Grains Pte Ltd, PGEO Group Sdn Bhd and PPB Oil Palms Berhad (PPBOP).



From left to right:

Standing: John Daniel Rice, Kwah Thiam Hock, Teo Kim Yong, Kuok Khoon Ean, Lee Hock Kuan,
Leong Horn Kee, Chua Phuay Hee

Seated: Yeo Teng Yang, Kwok Kian Hai, Kuok Khoon Hong, Martua Sitorus, Tay Kah Chye

Board of Directors

Kuok Khoon Hong

Chairman and Chief Executive Officer

Mr Kuok, 58, is the Co-founder, Chairman and Chief Executive Officer of the Group. He is in charge of overall management of the Group with a particular focus on new business development. He has extensive experience in the industry and has been involved in the grains, edible oils and oilseeds businesses since 1973. Mr Kuok has completed many projects involving the establishment of oil palm plantations in Asia and the processing of grains, edible oils and oilseeds. He has held several key executive positions in various companies, including General Manager of Federal Flour Mills Bhd from 1986 to 1991, and Managing Director of Kuok Oils & Grains Pte Ltd from 1989 to 1991. Mr Kuok graduated from the then University of Singapore with a Bachelor of Business Administration degree. Mr Kuok was appointed on 24 March 2006 and was re-elected on 28 April 2006.

Martua Sitorus

Executive Director and Joint Chief Operating Officer

Mr Sitorus, 48, is the Co-founder, Executive Director and Joint Chief Operating Officer of the Group. He is in charge of the management and development of plantations, infrastructure, factories and facilities in Indonesia and India. Mr Sitorus has been instrumental in the development of the Group's business operations in Indonesia. He holds a degree in economics from HKBP Nomen University in Medan, Indonesia. Mr Sitorus was appointed on 14 July 2006 and was re-elected on 26 April 2007.

Kwok Kian Hai

Executive Director and Joint Chief Operating Officer

Mr Kwok, 63, is the Executive Director and Joint Chief Operating Officer of the Group. Mr Kwok is in charge of technical operations and Group operations in Malaysia and Europe. He has extensive experience in the edible oils, oilseeds and grains businesses, through his involvement since 1970. He joined the Sime Darby Group as a Chemist in 1970 and was later promoted to Managing Director. He then joined the Kuok Group in 1982 as the General Manager of Pasir Gudang Edible Oils Sdn Bhd and was subsequently appointed

its Chairman. In 1991, he was seconded to Kuok Oils & Grains Pte Ltd as Managing Director and became Chairman in 2007. Mr Kwok is also currently a Council Member of the Malaysian Palm Oil Council. He holds a Bachelor of Science in Chemistry from the then University of Singapore. Mr Kwok was appointed on 2 July 2007 and is eligible for re-election at the forthcoming AGM of the Company.

Chua Phuay Hee

Executive Director

Mr Chua, 54, is in charge of Finance and Corporate Services, which include Finance, Corporate Secretarial, Legal, Information Technology, Risk Management and Investor Relations. He joined the Group in 2002. His past positions include Chief Financial Officer and Chief Risk Officer of Keppel TatLee Bank Ltd, Singapore. Prior to that, he spent 9 years with the Monetary Authority of Singapore in various capacities relating to insurance regulation, human resource management and securities industry regulation. He is a director of Industrial Bank Co., Ltd., a company listed on the Shanghai Stock Exchange. Mr Chua received his Masters of Science (Actuarial Science) degree from Northeastern University, Boston, USA, and a Bachelor of Science (First Class Honours) degree in Mathematics from the then Nanyang University, Singapore. Mr Chua was appointed on 24 March 2006 and was re-elected on 28 April 2006.

Teo Kim Yong

Executive Director

Mr Teo, 54, is in charge of commercial activities and the Group's merchandising of palm and lauric oils. Mr Teo joined the Group in 1992 and has extensive experience in the merchandising of edible products. His past positions include Marketing Manager of Sime Darby Edible Products and International Marketing Manager of Hwa Hong Oil Industries. He also served as a director of Gardner Smith, Singapore, Marketing Director of Keck Seng Pte Ltd and Managing Director of Kimlimco Pte Ltd. Mr Teo graduated from the then University of Singapore with a Bachelor of Business Administration degree. Mr Teo was appointed on 14 July 2006 and was re-elected on 26 April 2007.

Board of Directors

Lee Hock Kuan

Executive Director

Mr Lee, 54, is Vice Chairman of China Division and Group Head of Consumer Pack & Specialty Fats. He has been a Director of Kuok Oils & Grains Pte Ltd since 1997. Mr Lee was responsible for starting the Kuok Group's first vegetable oil refinery in China in 1988. He has extensive experience in the overall management and strategic operations in the edible oils, oilseeds and grains businesses, especially in China where he has been posted for almost 20 years. Mr Lee holds a Masters Degree in International Business Management from Australian National University. Mr Lee was appointed on 2 July 2007 and is eligible for re-election at the forthcoming AGM of the Company.

Kuok Khoon Ean

Non-Executive Director

Mr Kuok, 52, is a Director of Kuok (Singapore) Limited, Kuok Brothers Sdn Bhd, Kerry Group Limited and Kerry Holdings Limited. He is the Executive Chairman of SCMP Group Limited, and also an independent non-executive director of The Bank of East Asia, Limited in Hong Kong. He has served on various statutory bodies in Singapore, namely the Sentosa Development Corporation from 1993 to 2000, the Singapore Trade Development Board from 1995 to 1998 and the Singapore Tourism Board from 2000 to 2001. He has also served on the Board of Trustees of the Singapore Management University (SMU) from 2000 to 2005, and was re-appointed for a further term from 2006 to 2011. Mr Kuok holds a Bachelor of Economics degree from Nottingham University, UK. Mr Kuok was appointed on 2 July 2007 and is eligible for re-election at the forthcoming AGM of the Company.

John Daniel Rice

Non-Executive Director

Mr Rice, 54, is the Executive Vice President for Commercial and Production of Archer Daniels Midland Company (ADM), a company listed on the New York Stock Exchange. He also serves on ADM's Strategic Planning Committee. Mr Rice joined ADM in 1976 and has more than 30 years of agribusiness experience. Within ADM, he has held various senior management positions within the processing division, including President, North American Oilseeds and Food Oils; Senior Vice President, Global Corn Processing, BioProducts and Food; and Executive Vice President, Global Marketing and Risk Management. He was named Executive Vice President, Commercial and Production in August 2007. He holds a Bachelor of Arts degree from the University of Saint Thomas, USA. Mr Rice is currently a member of the Alfred C. Toepfer International Board and the Corn Refiners Association Board. Mr Rice was appointed on 1 January 2008 and is eligible for re-election at the forthcoming AGM of the Company.

Yeo Teng Yang

Lead Independent Director

Mr Yeo, 66, is the lead independent director. He currently sits on the boards of various companies as a non-executive director, including United International Securities Ltd, Singapore. Mr Yeo has extensive experience in banking and finance. From 1995 to 2000, he was the Senior Executive Vice-President with United Overseas Bank Ltd, Singapore, and held several responsibilities in the bank's international banking business, treasury, stockbroking, fund management, risk management and corporate services. He also served as a Board Member of Korea First Bank, South Korea, from 2000-2005. Mr Yeo holds a Bachelor of Social Sciences degree from the then University of Singapore and a Masters degree in Economics and Finance from Yale University, USA. Mr Yeo was appointed on 14 July 2006 and was re-elected on 26 April 2007.

Leong Horn Kee

Independent Director

Mr Leong, 55, has been an independent director since 2000 and was last re-elected on 26 April 2007. He is currently an Executive Director of Far East Organization. He has extensive experience in both the public and private sectors. He has served in the Singapore Government's Administrative Service in the Ministry of Finance and Ministry of Trade and Industry, and has worked in various industries such as investments, venture capital, merchant banking, hotels, food and beverage, and property development. He was a Member of Parliament for 22 years from 1984 to 2006 and the Chairman of Government Parliamentary Committee for Finance, Trade and Industry from 1997 to 2004 and Chairman of the Public Accounts Committee from 2004 to 2006. He is currently Singapore's Non-resident Ambassador to Mexico (since 2006) and a member of the Securities Industry Council (since January 2008). Mr Leong holds a Production Engineering and Management degree (Honours) from Loughborough University, UK; and an Economics (Honours) degree from the University of London, UK; and an MBA from INSEAD, France.

Tay Kah Chye

Independent Director

Mr Tay, 61, is currently the Chairman and CEO of Monsoon Investments Holding Private Limited, a regional investment company, headquartered in Singapore. He is also the Honorary Adviser of ASEAN Bankers Association, a regional banking industry group, and Adviser to AFC Merchant Bank. Prior to his retirement on 31 December 2007, Mr Tay was the President and Chief Executive Officer of ASEAN Finance Corporation Limited, a regional merchant bank based in Singapore and owned by various leading banks and financial institutions in ASEAN, since 1991. Mr Tay has vast experience in banking and finance. Mr Tay was with Citibank N.A.

Singapore Branch, where he started his banking career in 1973. His last held position in Citibank was Vice President and Head of its Corporate Marketing Group. During his 18 years with Citibank, he held various positions in banking operations, credit management and marketing. Mr Tay is a member on the board of directors in, among others, Chemical Industries (Far East) Ltd and the Cambodia Mekong Bank Public Limited Company. Mr Tay holds a Bachelor of Social Sciences in Economics degree from the then University of Singapore. Mr Tay was appointed on 14 July 2006 and was re-elected on 26 April 2007.

Kwah Thiam Hock

Independent Director

Mr Kwah, 61, sits on the board of various companies including IFS Capital Limited, Select Group Limited and Excelpoint Technology Ltd. He started his career in 1964 with the Port of Singapore Authority. From 1969 to 1970, he was an Assistant Accountant with the Singapore Textile Industries Limited. Subsequently, he served as the Secretary and Assistant Accountant in Singapore Spinners Private Limited from 1970 to 1973 and later in 1974, he moved on to become the Regional Accountant and Deputy Manager of its related company, IMC (Singapore). Mr Kwah left to join ECICS Holdings Ltd in 1976 and rose to become its President and Chief Executive Officer. He stepped down from ECICS Holdings Ltd in 2003 to assume the position of Principal Officer and Chief Executive Officer of ECICS Limited, a wholly-owned subsidiary of listed IFS Capital Limited. Mr Kwah retired from ECICS Limited in December 2006 but he remains as the Principal Officer/Adviser to ECICS Limited. He is a Fellow, Certified Public Accountant of Australia, ICPAS and ACCA. He graduated from the then University of Singapore in 1973 with a Bachelor of Accountancy degree. Mr Kwah was appointed on 14 July 2006 and was re-elected on 26 April 2007.

Key Management Team

Mr Kuok Khoon Hong

Chairman and Chief Executive Officer

Mr Martua Sitorus

Executive Director and Joint Chief Operating Officer

Mr Kwok Kian Hai

Executive Director and Joint Chief Operating Officer

Mr Chua Phuay Hee

Executive Director (Finance and Corporate Services)

Mr Teo Kim Yong

Executive Director (Commercial)

Mr Lee Hock Kuan

Executive Director (Vice Chairman of China Division and Group Head of Consumer Pack & Specialty Fats)

Mr Khoo Eng Min

Head of Plantations Division

Mr Goh Ing Sing

Deputy Head of Plantations Division

Mr Matthew John Morgenroth

Group Technical Head

Mr Hendri Saksti

Head of Operations, Indonesia

Mr Yee Chek Toong

Head of Operations, Malaysia

Mr Rahul Kale

Head of Biofuels & Oleochemicals

Mr Mu Yan Kui

Vice Chairman and Head of Northern Region & Grains Trading, China Division

Mr Niu Yu Xin

General Manager and Head of Central Region & Oils Trading, China Division

Ms Sng Miow Ching

Group Financial Controller

Mr Low Soon Teck

Group Treasurer

Mr Patrick Tan Soo Chay

Head of Internal Audit

Mr Jeremy Goon

Head of Corporate Social Responsibility

Corporate Information

Board of Directors

Kuok Khoon Hong (Chairman)

Martua Sitorus

Kwok Kian Hai

Appointed on 2 July 2007

Chua Phuay Hee

Teo Kim Yong

Lee Hock Kuan

Appointed on 2 July 2007

Kuok Khoon Ean

Appointed on 2 July 2007

John Daniel Rice

Appointed on 1 January 2008

Yeo Teng Yang

Leong Horn Kee

Tay Kah Chye

Kwah Thiam Hock

Executive Committee

Kuok Khoon Hong (Chairman)

Martua Sitorus

Kwok Kian Hai

Chua Phuay Hee

Teo Kim Yong

Audit Committee

Tay Kah Chye (Chairman)

Kwah Thiam Hock

Yeo Teng Yang

Nominating Committee

Kwah Thiam Hock (Chairman)

Kuok Khoon Hong

Tay Kah Chye

Remuneration Committee

Kwah Thiam Hock (Chairman)

Kuok Khoon Ean

Yeo Teng Yang

Leong Horn Kee

Risk Management Committee

Yeo Teng Yang (Chairman)

Kuok Khoon Hong

Leong Horn Kee

Company Secretary

Colin Tan Tiang Soon

Registered Office

56 Neil Road, Singapore 088830

Telephone: (65) 6216 0244

Facsimile: (65) 6836 1709

Share Registrar

Tricor Barbinder Share
Registration Services

8 Cross Street

#11-00 PWC Building

Singapore 048424

Auditors

Ernst & Young

One Raffles Quay

#18-01 North Tower

Singapore 048583

(Partner-in-Charge:

Mr Max Loh Khum Whai)

Appointed: 14 July 2006

Principal Bankers

ABN AMRO Bank

Agricultural Bank

Bank of China

Bank of Communications

Bank of Tokyo-Mitsubishi UFJ Ltd

China Construction Bank

CIMB Bank Berhad

DBS Bank Ltd

Fortis Bank SA/NV

ING Bank NV

Malayan Banking Berhad

Oversea-Chinese Banking

Corporation Limited

PT Bank Central Asia, Tbk

PT Bank Mandiri (Persero), Tbk

Rabobank

Standard Chartered Bank