Wilmar International Limited Co. Reg. No. 1999047852 56 Neil Road, Singapore 088830 Tel (65) 6216 0244 Telex RS 23171 WILMAR



NEWS RELEASE

info@wilmar.com.sg www.wilmar-international.com

WILMAR MAKES SIGNIFICANT PROGRESS IN ITS NO DEFORESTATION, NO PEAT, NO EXPLOITATION AGENDA

Singapore, 21 January 2016 – Wilmar International Limited ("Wilmar" or "the Group") released a progress report on its No Deforestation, No Peat, No Exploitation Policy (Integrated Policy) today. This report summarises Wilmar's progress towards the aspirations set out in its Integrated Policy, and identifies areas for improvement.

Wilmar, the world's largest processor and merchandiser of palm and lauric oils, committed to delinking its entire supply chain, including joint ventures and third-party suppliers, from deforestation, peatland development, and human rights abuses in December 2013; a first in the palm oil industry. In the last two years, Wilmar has been working closely with its suppliers and partners in non-governmental organisations (NGO), local communities, and government agencies to implement this policy, in an effort to steer the palm oil industry towards responsible and sustainable practices.

The progress report provides details about Wilmar's performance in several key areas, including:

- **Traceability**: Wilmar's approach to defining and calculating traceability, a supply chain overview, and traceability statistics.
- **Supplier compliance**: Progress on mill assessments, the Aggregator Refinery Transformation (ART) approach to provide a collaborative framework of solutions and shared best practices, and a proactive supplier monitoring programme.
- **Support for smallholders:** Incentivising smallholder suppliers to pursue sustainable practices.
- **Transparency and accountability:** Sustainability dashboard and grievance procedure, to mitigate risks and drive change along the supply chain.
- New targets in 2016 and beyond: An overview of Wilmar's plans to address ongoing challenges and bring the industry closer to its sustainability goals.

"I am proud of the progress our team has achieved thus far, and heartened that Wilmar's Integrated Policy has kick-started change in the palm oil industry with almost all our industry peers having announced similar sustainability policy over the last two years. However, we recognise that much remains to be done, including the development of a clear means to measure and track the progress of sustainability commitments to assess its effectiveness in reducing actual deforestation," said Wilmar Chief Sustainability Officer, Mr Jeremy Goon. "In 2016, we will continue working with our partners and stakeholders in the endeavour to achieve our collective aspiration of a sustainable palm oil industry."

Wilmar's No Deforestation, No Peat, No Exploitation policy progress update is available at <u>http://www.wilmar-international.com/sustainability/policies/progress-reports-on-policy-implementation/</u>.

About Wilmar

Wilmar International Limited, founded in 1991 and headquartered in Singapore, is today Asia's leading agribusiness group. Wilmar is ranked amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Wilmar's business activities include oil palm cultivation, oilseeds crushing, edible oils refining, sugar milling and refining, specialty fats, oleochemicals, biodiesel and fertilisers manufacturing and grains processing. At the core of Wilmar's strategy is a resilient integrated agribusiness model that encompasses the entire value chain of the agricultural commodity processing business, from origination and processing to branding, merchandising and distribution of a wide range of agricultural products. It has over 500 manufacturing plants and an extensive distribution network covering China, India, Indonesia and some 50 other countries. The Group is backed by a multinational workforce of about 92,000 people.

Wilmar's portfolio of high quality processed agricultural products is the preferred choice of the food manufacturing industry, as well as the industrial and consumer food businesses. Its consumer-packed products occupy a leading share in its targeted markets. Through scale, integration and the logistical advantages of its business model, Wilmar is able to extract margins at every step of the value chain, thereby reaping operational synergies and cost efficiencies. Wilmar remains a firm advocate of sustainable growth and is committed to its role as a responsible corporate citizen.

ISSUED BY	:	Wilmar International Limited
CONTACT	:	Ms LIM Li Chuen (Investor Relations)/
		Ms Iris CHAN (Corporate Communications)
DURING OFFICE HOURS	:	+(65) 6507-0592 / +(65) 6216-0870
EMAIL	:	lim.lichuen@wilmar.com.sg / iris.chan@wilmar.com.sg