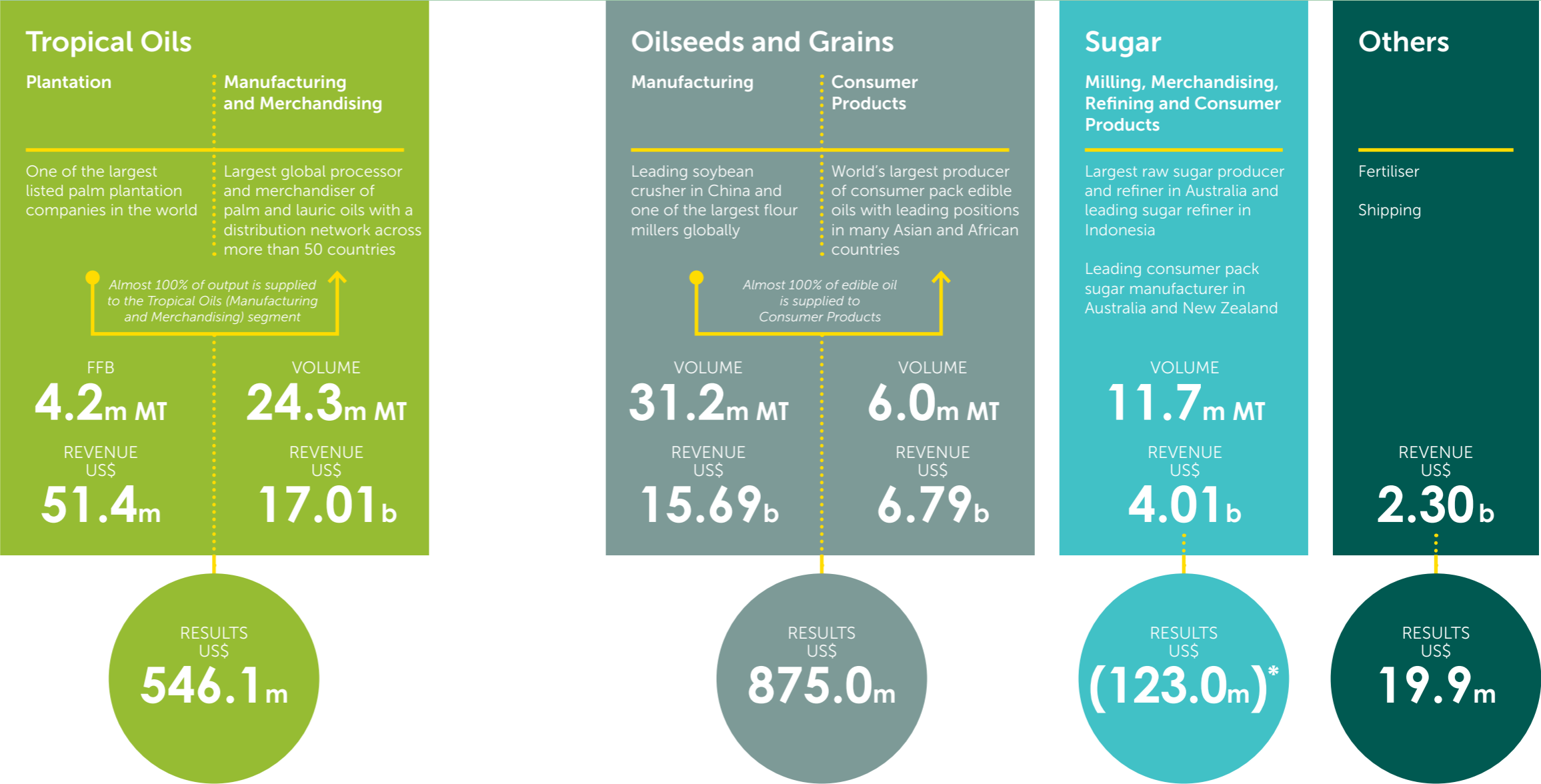
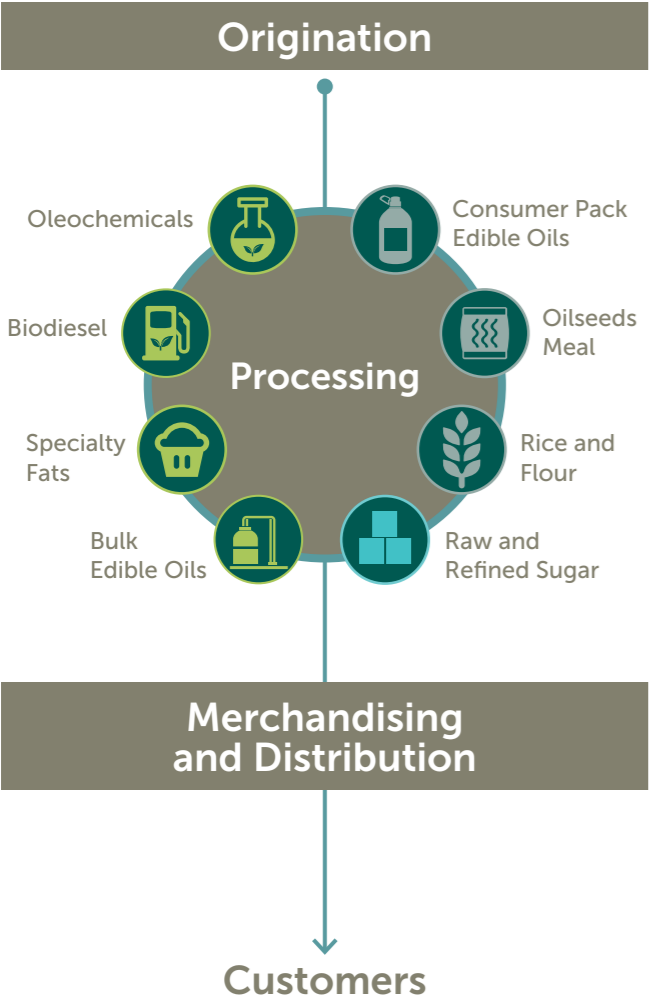


WHAT WE DO

VERTICALLY INTEGRATED BUSINESS MODEL

At the core of Wilmar’s strategy is a resilient business model encompassing the entire value chain of the agricultural commodity business, from processing to branding, merchandising and distribution. Through scale, integration and the logistical advantages of our business model, we are able to extract margins at every step of the value chain, thereby reaping operational synergies and cost efficiencies.



* Includes impairment of assets & goodwill of US\$138.6m.