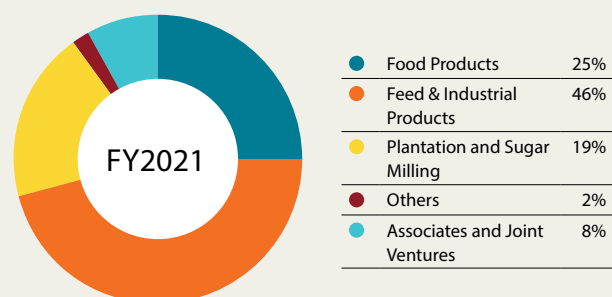
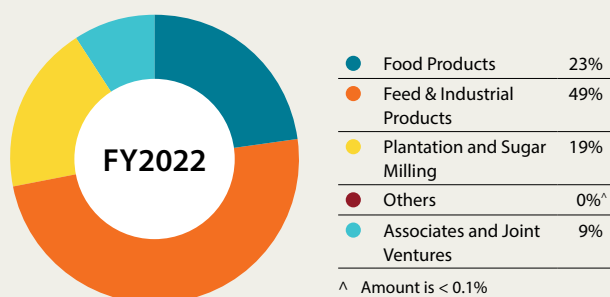




# FINANCIAL HIGHLIGHTS

	FY2022	FY2021	FY2020	FY2019	FY2018
<b>INCOME STATEMENT (US\$ MILLION)</b>					
Revenue	<b>73,399</b>	65,794	50,527	42,641	44,498
EBITDA	<b>4,734</b>	4,172	3,609	3,024	2,937
Profit before tax from continuing operations	<b>3,117</b>	2,766	2,311	1,698	1,612
Net profit – including discontinued operations	<b>2,402</b>	1,890	1,534	1,293	1,125
Earnings per share – fully diluted (US cents)	<b>38.3</b>	29.9	24.1	20.4	17.8
– including discontinued operations					
Dividend per share (Singapore cents)	<b>17.0</b>	15.5	13.0	12.5	10.5
Dividend payout ratio on net profit (%)#	<b>33</b>	38	40	44	43
Special dividend per share (Singapore cents)	–	–	6.5	–	–
<b>CASH FLOW (US\$ MILLION)</b>					
Operating cash flows before working capital changes	<b>3,951</b>	3,994	3,594	2,894	1,956
Capital expenditure	<b>2,483</b>	2,527	1,976	1,813	1,325
Working capital changes	<b>(778)</b>	(3,100)	(2,443)	1,098	149
Investment in subsidiaries, joint ventures and associates	<b>141</b>	81	317	129	417
<b>BALANCE SHEET (US\$ MILLION)*</b>					
Shareholders' funds	<b>19,986</b>	19,924	18,882	16,763	16,046
Total assets**	<b>60,402</b>	58,718	51,020	47,045	45,713
Total liabilities**	<b>37,801</b>	36,116	29,637	29,169	28,938
Net loans and borrowings	<b>18,747</b>	17,238	13,605	13,219	13,460
Net gearing (x)	<b>0.94</b>	0.87	0.72	0.79	0.84
Adjusted net loans and borrowings*	<b>6,085</b>	5,349	5,038	6,102	5,426
Adjusted net gearing (x)	<b>0.30</b>	0.27	0.27	0.36	0.34
Net asset per share (US cents)	<b>320.2</b>	316.5	298.9	264.4	253.6
Net tangible assets per share (US cents)**	<b>233.6</b>	230.8	212.7	179.8	182.8

## PROFIT BEFORE TAX BY BUSINESS SEGMENT



Note:

Segmental breakdown calculation excludes unallocated expenses, changes in fair value of biological asset and impairment of property, plant and equipment.

+ FY2018 figures were restated subsequent to the finalisation of purchase price allocation exercise for the acquisition of Shree Renuka Sugars Limited ("SRSL") and its subsidiaries.

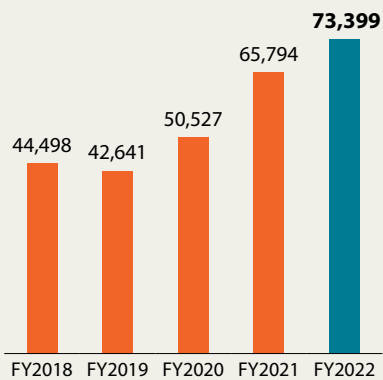
+ + FY2019 figures have been restated subsequent to the finalisation of purchase price allocation exercise for the acquisition of Wilmar GF Singapore Holdings Pte. Ltd. ("GF") and its subsidiaries.

# FY2022 dividend payout ratio on net profit is estimated based on number of shares outstanding as at 31 January 2023.

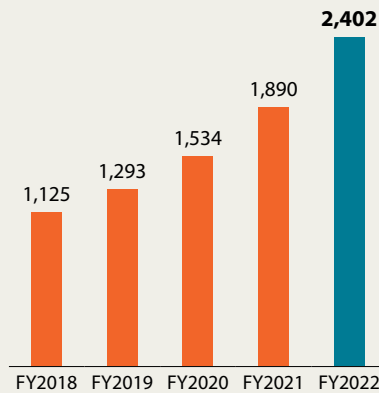
\* Adjusted net loans and borrowings exclude liquid working capital and liabilities directly associated with disposal group classified as held for sale.



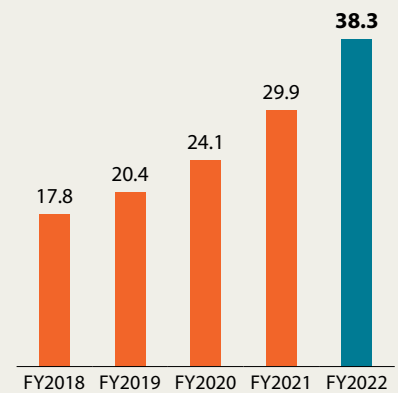
## REVENUE (US\$ MILLION)



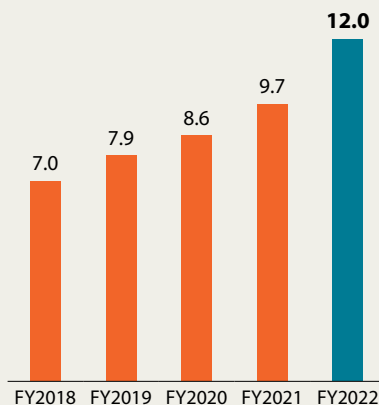
## NET PROFIT (US\$ MILLION)



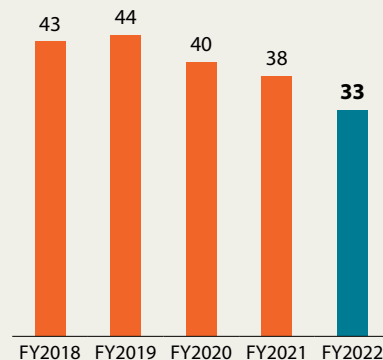
## DILUTED EARNINGS PER SHARE (US CENTS)



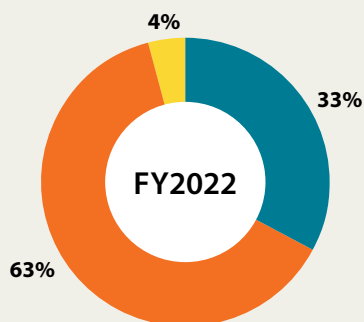
## RETURN ON AVERAGE EQUITY (%)



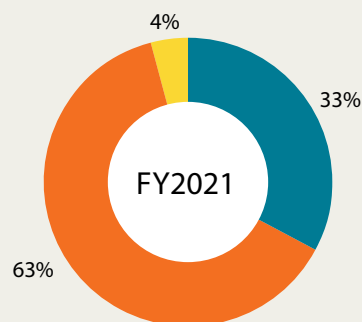
## DIVIDEND PAYOUT RATIO ON NET PROFIT\* (%)



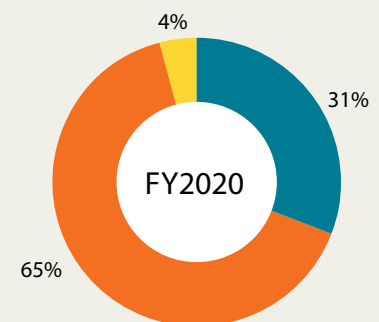
## SALES VOLUME BY BUSINESS SEGMENT ('000 MT)



Food Products	29,067
Feed & Industrial Products	55,615
Sugar Milling	3,239



Food Products	28,265
Feed & Industrial Products	54,994
Sugar Milling	3,300



Food Products	27,217
Feed & Industrial Products	58,084
Sugar Milling	3,527