

# INVESTOR RELATIONS

We are dedicated to fostering lasting connections, and upholding transparent and equitable communication with our stakeholders, which include investors, analysts and the media. To assist them in making well-informed and sound investment decisions, we deliver regular updates on the Group's strategic direction, business operations and financial performance through a variety of communications channels.

## EVOLVING STAKEHOLDER ENGAGEMENT

As we move beyond Covid-19, we continue to be versatile in the ways we engage with stakeholders. During the year, the Investor Relations (IR) team, along with the management team, connected with more than 110 investors through face-to-face one-on-one and group meetings, conferences and briefings as we shifted towards in-person interactions post-pandemic. The option of online meetings through video conferences, teleconferences and virtual analyst briefings remains available to global investors. Although the Group shifted to half-yearly reporting in 2020, we continue to provide quarterly executive summaries and hold quarterly analyst briefings to update stakeholders on our performance and operations. These meetings offer a platform for the investment community to engage in discussions with Senior Management regarding the Group's strategic direction, industry trends, sustainability matters and financial performance. Any other inquiries are promptly and accurately addressed through e-mails or phone calls to the IR team.

The Covid-19 pandemic highlighted the importance of having flexible meeting formats. As such, we held our second hybrid Annual General Meeting (AGM) on 20 April 2023 in our global headquarters, providing the option for shareholders to attend the AGM either in person or virtually. This format allows shareholders globally to ask questions and vote, just as those attending in person. Shareholders could also submit questions related to resolutions via our AGM portal and to which we provided public responses ahead of the AGM. During the meeting, our Chief Financial Officer presented our financial performance, updates on our Food Park project in China, ESG initiatives, as well as business developments across the Group in the past year. The Board of Directors and Senior Management were present to address any queries and concerns raised by shareholders.



Shareholders could choose to attend our AGM, held on 20 April 2023, either in person at our global headquarters or virtually.

Our outreach efforts to the retail investing community extend to a longstanding support of the Securities Investors Association (Singapore) (SIAS) including its annual Corporate Governance Week. Additionally, we are dedicated to building relationships with sell-side research analysts and currently have 14 analysts providing regular coverage on Wilmar.

## IR RESOURCES

The IR website is a key resource for corporate and stock information, financial data, policies, financial results, annual reports and significant business developments. All disclosures submitted to the Singapore Exchange (SGX) are uploaded to the Investors & Media section of the Group's corporate website (<http://ir-media.wilmar-international.com>) in a timely and consistent manner. Members of the investment community can also subscribe to our e-mail alerts and request for information through the website.

## ESG INVESTING

The growing emphasis on ESG topics, particularly in relation to climate change, has seen heightened interest from the investment community in engaging with companies committed to robust ESG practices. As global awareness of climate-related risks and sustainability issues continues to grow, investors are also recognising the significance of aligning their portfolios with ESG principles. The IR team collaborates closely with the Group's Sustainability team to keep stakeholders informed about our sustainability advancements through meetings and proactive emails. Various resources, including the annual sustainability report and regular updates on sustainability-related issues, are accessible on the Group's Sustainability Dashboard (<http://www.wilmar-international.com/sustainability>).

In July 2023, we held our annual sustainability event, during which we provided key updates on our sustainability programme, climate change work, Palm COP27 roadmap, No Deforestation, No Peat and No Exploitation (NDPE) supplier monitoring programmes, conservation work, No Exploitation implementations, RSPO certification progress and No Deforestation and No People Exploitation Sugar programme. It was warmly received by more than 80 bankers, portfolio managers and analysts based in Singapore and Malaysia. During the event, we premiered a video showcasing the highlights of our 2022 Sustainability Report to give the audience key insights into the detailed report. Attendees also had the opportunity to interact directly with the team during a question-and-answer session.

In addition, we maintain regular engagement with proxy advisory service providers and ESG rating agencies, allowing us to gain insight into their voting criteria and promptly verify the accuracy of data reported on their platforms. In September 2023, we were upgraded to an 'AA' rating for our ESG performance in the 2022 assessment by Morgan Stanley Capital International (MSCI).

We acknowledge the need for us to maintain high standards in ESG reporting, transparency and accountability to our stakeholders and drive positive change in our industry. In 2023, we were ranked first and recognised as a "Leader" in the Global Child Forum's Children Rights Benchmark. We also maintained our inclusion in the FTSE4Good and Dow Jones Sustainability World and Asia Pacific Indices.

## ENHANCING SHAREHOLDER VALUE

Our investment in key areas such as food parks, consumer products, rice and flour businesses will continue to enhance long-term shareholder value. In 2024, we will focus on improving efficiencies of our operations, reducing capital expenditure and extracting benefits from our past expansions, especially those that started operations in the past few years.

The Group's resilient integrated and diversified business model has helped us weather through tough operating conditions and macroeconomic uncertainties. Despite headwinds faced across various businesses, we recorded a core net profit of US\$1.57 billion in FY2023 and are proposing a total cash dividend of 17.0 Singapore cents per share for the year. This represents around 52% of the Group's net profit in 2023, and maintains 2022's dividend which was the highest ordinary cash dividend paid since the Group's listing on SGX.

### INVESTOR CALENDAR

<b>February</b>	• FY2022 Results Briefing
<b>March</b>	• 26 <sup>th</sup> Credit Suisse Asian Investment Conference
<b>April</b>	• Annual General Meeting
<b>May</b>	• 1QFY2023 Results Briefing • Citi Pan-Asia Regional Investor Conference 2023
<b>July</b>	• Wilmar Sustainability Event
<b>August</b>	• 1HFY2023 Results Briefing
<b>September</b>	• CGS-CIMB 2nd Consumer Virtual Conference 2023
<b>October</b>	• 3QFY2023 Results Briefing
<b>November</b>	• UOB Kay Hian Post Results Meeting