



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Change in shareholding in subsidiary and associated companies

1. Yihai Kerry Investments Co., Ltd (China Subsidiary)

Yihai Kerry Investments Co., Ltd ("YKI") is a direct wholly-owned subsidiary of Bathos Company Limited ("Bathos"), an indirect wholly-owned subsidiary of Wilmar. Bathos has disposed of a 0.01% equity interest in the registered capital of YKI to Shanghai Broad Ocean Investments Co., Ltd, a company owned by some employees of YKI, for a total consideration of RMB6,500,000, which was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned disposal by Bathos, YKI is now an indirect 99.99% owned subsidiary of Wilmar. The principal activity of YKI, namely, investment holding, remains unchanged.

2. SATS Yihai Kerry (Langfang) Food Co., Ltd (China Associated Company)

Further to Wilmar's announcement of 19 November 2018 on the acquisition by YKI of the balance 60% equity interest in SATS Yihai Kerry (Langfang) Food Co., Ltd ("Langfang Acquisition"), the Langfang Acquisition has been completed. Following the completion of the Langfang Acquisition, SATS Yihai Kerry (Langfang) Food Co., Ltd is now a wholly-owned subsidiary of YKI. The principal activities of this company will be manufacturing, processing and sale of ready-to-cook and ready-to-eat food.

3. Skye Africa Investments Pte. Ltd. (Singapore Associated Company)

Wilmar Resources Pte Ltd ("WRPL"), a direct wholly-owned subsidiary of Wilmar, held a 45% equity interest in Skye Africa Investments Pte. Ltd. ("SAIPL"). WRPL has increased its equity interest in SAIPL from 45% to 50% by acquiring 5% from Josovina Commodities Pte Ltd ("Josovina"), which is in turn, a 50% associated company of Wilmar. The total consideration for the acquisition by WRPL of 5% in SAIPL was US\$28,523.82, which was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned acquisition by WRPL, Josovina holds a 5% interest in SAIPL and SAIPL is now an indirect 52.5% owned subsidiary of Wilmar.

Establishment of subsidiary and associated companies

4. Yihai Kerry (Qingdao) Foodstuffs Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Qingdao) Foodstuffs Industries Co., Ltd ("YK Qingdao") is a direct wholly-owned subsidiary of Wilmar Trading (China) Pte. Ltd., a direct wholly-owned subsidiary of YKI. YK Qingdao has a registered capital of US\$30,000,000. YK Qingdao will engage in flour milling.

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Announcement – Notification of changes to subsidiaries, joint venture company and associated companies (continued)

5. Wilmar Myanmar Riceland Limited (Myanmar Associated Company)

Wilmar Myanmar Riceland Limited (“WMRL”) is a direct 40% owned associated company of Wilmar Investment Holdings Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar. WMRL has an issued capital of US\$100. The remaining 40% and 20% of the issued capital in WMRL are held by RLG Holding Limited and Staple Food Supply Company Limited, respectively, both of whom are parties not related to Wilmar. The proposed principal activities of WMRL are the production, sale and distribution of rice, rice bran oil, rice flour and rice flour-based products.

6. PT CHNV Technology Indonesia (Indonesia Associated Company)

PT CHNV Technology Indonesia (“PT CHNV”) is a direct 20% owned associated company of PT Sentratama Niaga Indonesia, which is in turn, a wholly-owned subsidiary of Wilmar. The remaining 80% equity interest of PT CHNV is held directly by CHNV Technology Co., Ltd, a party not related to Wilmar. PT CHNV will have an issued and paid-up capital of IDR73,085,000,000 (equivalent to USD5,000,000) comprising 5,000 ordinary shares with each share having a par value of IDR14,617,000 (equivalent to USD1,000). The principal activities of PT CHNV are to own a fatty acid salt plant, production, marketing and sale of fatty acid salts.

Cessation of joint venture company

7. Flex Biofuels Pty Limited (Australia joint venture company)

Further to Wilmar’s announcement of 24 May 2018 on the commencement of members’ voluntary liquidation of Flex Biofuels Pty Limited (“Flex”), Flex has been dissolved and has ceased to be a joint venture company of Wilmar.

**Issued by
WILMAR INTERNATIONAL LIMITED
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