

## FOR IMMEDIATE RELEASE News Release

## Wilmar Ranked Amongst the World's Most Sustainable Food Products Companies by DJSI

*Singapore, 11 December 2023* – Wilmar International Limited ("Wilmar" or "the Group") is proud to announce its third consecutive annual inclusion in the <u>Dow Jones Sustainability Indices (DJSI)</u> World Index 2023. It also marks Wilmar's fourth year of inclusion on the DJSI Asia Pacific Index.

Wilmar is the only Singapore company under the category of Food Products to be listed in the DJSI World Index, scoring 67 out of 100 in the 2023 S&P Global Corporate Sustainability Assessment, with scores in the following criteria: Environmental (73), Social (68) and Governance & Economic (60).

Jeremy Goon, Chief Sustainability Officer for Wilmar said, "We are honoured to be included in the DJSI World Index for three years consecutively and four years for the Asia Pacific Index. This year's inclusion is more meaningful as we commemorate the tenth anniversary of our No Deforestation, No Peat, No Exploitation (NDPE) Policy which was launched in 2013."

"Our NDPE Policy has mapped out our sustainability commitments through a series of initiatives and actions. This strategic approach has propelled us to improve our ESG performance and maintain our position as a frontrunner in the industry. We are unwavering in our dedication to sustainability, with a focus on combatting climate change through ongoing endeavours to eliminate deforestation from our supply chain," he added.

The DJSI, including the Dow Jones Sustainability World Index (DJSI World), were launched in 1999 as the pioneering series of global sustainability benchmarks available in the market. The index family is comprised of global, regional and country benchmarks. The DJSI are float-adjusted market capitalisation weighted indices that measure the performance of companies selected using ESG criteria.

Wilmar has steadfastly showcased its commitment to sustainability through a series of initiatives and actions. This commitment has played a pivotal role in securing its place in the DJSI World Index year after year. Here are some notable examples of Wilmar's efforts:

- Wilmar signed up for the Science Based Targets initiative (SBTi) and committed to establish emission targets in the short term as well as to achieving net-zero emissions during the COP27 meeting. A palm oil sectoral roadmap was also launched during the COP27 meeting.
- Over 23.27 million hectares of land are monitored via satellite monitoring efforts in Indonesia, Malaysia and other palm-producing countries.
- Wilmar has set aside nearly 33,000 hectares as conservation land from its oil palm and sugar plantations.
- A significant 53% of overall energy consumption at the group level is sourced from renewable energy.

- Wilmar has conducted assessments to ensure that 100% of its employees and contractors receive a living wage.
- Wilmar has supported the education of 12,093 children of compulsory school-going age, covering 89.5% of the children in its plantations.
- Wilmar maintains a diverse and inclusive workplace in accordance with the policies like Equal Opportunity Policy, Women's Charter, and Sexual Harassment, Violence and Abuse, Reproductive Rights Policy.
- Wilmar has adopted an updated Board Diversity Policy which includes quantitative gender diversity targets of increasing female representation on the Board to 25% by 2025 and 30% by 2030.

## ABOUT WILMAR'S SUSTAINABILITY

As a leading agribusiness group, Wilmar recognises that we have a fundamental role to play in developing quality products required by the world while ensuring we have a responsible and sustainable manner of production. We adopt a holistic approach to sustainability that is fully integrated with our business model.

Guided by the philosophy that our business must enhance stakeholder value while minimising our environmental footprint, our business practices are aligned with universally acceptable social and environmental standards. Wilmar's No Deforestation, No Peat, No Exploitation<sup>1</sup> (NDPE) Policy and NDPE Sugar Policy, introduced in 2013 and 2021 respectively, underpin our aspiration to make a positive impact and drive transformation across the palm oil and sugar sectors.

For more information, please visit <u>www.wilmar-international.com/sustainability</u>.

## MEDIA CONTACT

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<sup>&</sup>lt;sup>1</sup> <u>https://www.wilmar-international.com/docs/default-source/default-document-library/sustainability/policies/wilmar-ndpe-policy---2019.pdf?sfvrsn=7870af13\_2</u>