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News Release

Wilmar Reaffirms Sustainability Leadership with Continued Inclusion in DJSI

Singapore, 17 December 2024 – Wilmar International Limited (“Wilmar” or “the Group”) has maintained its global sustainability leadership, earning its fourth consecutive inclusion in the Dow Jones Sustainability Indices (DJSI) World Index 2024.

This also marks the fifth year of Wilmar’s recognition on the DJSI Asia Pacific Index, making it the only Singapore-based Food Products company on the prestigious global list. Wilmar achieved a score of 69 out of 100 in the 2024 S&P Global Corporate Sustainability Assessment, excelling in key ESG pillars: Environmental (75), Social (72), and Governance & Economic (58). Compared to the previous year, Wilmar’s overall score improved by two points. Wilmar also secured its place in the 95th percentile of all Food Products companies reviewed.

Jeremy Goon, Wilmar’s Chief Sustainability Officer, said, “We are humbled to be included in the DJSI World Index for four years consecutively and five years for the Asia Pacific Index. Our success in achieving these significant milestones is a direct result of our long-term vision and the steadfast dedication of our teams across our global operations. We are grateful for this recognition of our commitment to reducing our environmental footprint and our responsibility to the communities we serve.”

“As we continue to strengthen our ESG performance and ensure our position as a leader in sustainable practices, we remain committed to leading the way in responsible and sustainable agribusiness practices,” he added.

Wilmar has not only set a benchmark for the agribusiness sector with the first No Deforestation, No Peat, No Exploitation (NDPE) Policy back in 2013, but also demonstrated how meaningful action can drive positive environmental and social outcomes through various initiatives.

The Group’s milestones highlight the strategic integration of sustainability into its business operations, showcasing the Group’s commitment to addressing some of the most pressing global challenges, including climate change, biodiversity loss and social inequities.

Some of the impactful initiatives taken by Wilmar include, but are not limited to:

- Advancing commitments to net-zero emissions under the Science Based Targets initiative and committing to establish emission targets in the short term as well as aligning with the Paris Agreement’s 1.5°C pathway.
- Continuing sectoral collaboration through the Palm Oil Sectoral Roadmap which was introduced during COP27.

- Being amongst the pioneers to have a standalone NDPE Annual Implementation Report which is published annually alongside the Sustainability Report to maintain transparency in reporting.
- Over 23.4 million hectares of land are monitored via satellite monitoring efforts in Indonesia, Malaysia and other palm-producing countries.
- Setting aside close to 33,000 hectares as conservation land from its oil palm and sugar plantations alongside restoring riparian zones to enhance ecosystem resilience and support endangered species.
- A significant 53% of overall energy consumption at the Group level is sourced from renewable energy and reduced water intensity in Wilmar's palm oil mills in Indonesia and Nigeria, achieving a target of below 1.30 m³/MT Fresh Fruit Bunch.
- Conducting assessments to ensure that 100% of Wilmar's employees and contractors receive a living wage.
- Awarded a perfect score in the Global Child Forum Global Benchmark 2024 for efforts in safeguarding children's rights, demonstrating a commitment to child welfare. This marks the third consecutive year that Wilmar has achieved a perfect score, while maintaining its position as the top scorer since 2020. The Group supported the education of over 12,000 children of compulsory school-going age, covering 89.5% of the children in the plantations.
- Maintaining a diverse and inclusive workplace in accordance with policies such as Equal Opportunity Policy, Women's Charter, and Sexual Harassment, Violence and Abuse, Reproductive Rights Policy.
- Adopted an updated Board Diversity Policy which includes quantitative gender diversity targets of increasing female representation on the Board to 25% by 2025 and 30% by 2030.

The DJSI, including the DJSI World Index, first launched in 1999 as a pioneering series of global sustainability benchmarks available in the market. The index family comprises global, regional and country benchmarks. The DJSI are float-adjusted market capitalisation weighted indices that measure the performance of companies selected using ESG criteria.

ABOUT WILMAR'S SUSTAINABILITY

As a leading agribusiness group, Wilmar recognises that we have a fundamental role to play in developing quality products required by the world while ensuring we have a responsible and sustainable manner of production. We adopt a holistic approach to sustainability that is fully integrated with our business model.

Guided by the philosophy that our business must enhance stakeholder value while minimizing our environmental footprint, our business practices are aligned with universally acceptable social and environmental standards. Wilmar's No Deforestation, No Peat, No Exploitation¹ (NDPE) Policy and NDPE Sugar Policy, introduced in 2013 and 2021 respectively, underpin our aspiration to make a positive impact and drive transformation across the palm oil and sugar sectors.

For more information, please visit www.wilmar-international.com/sustainability.

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¹ https://www.wilmar-international.com/docs/default-source/default-document-library/sustainability/policies/wilmar-ndpe-policy---2019.pdf?sfvrsn=7870af13_2

² <https://www.wilmar-international.com/docs/default-source/default-document-library/sustainability/sr2023.pdf>