



FOR IMMEDIATE RELEASE
News Release

Wilmar Receives ‘A’ Rating by MSCI for ESG Performance

Singapore, 4 January 2022 – Wilmar International Limited (Wilmar) was upgraded from a ‘BBB’ to an ‘A’ rating for its environmental, social and governance (ESG) performance in the 2021 assessment by Morgan Stanley Capital International (MSCI), an international investment research firm, for long-term resilience to ESG risks by companies. On a peer benchmarking basis, Wilmar currently ranks second compared to the five largest industry players assessed under the Food Products category and is recognised as among the top performers in this group.

This improvement in the MSCI assessment follows on from other sustainability achievements in 2021, amongst which, was Wilmar’s inclusion in the Dow Jones Sustainability Indices (DJSI) World Index for the Food, Beverage and Tobacco industry grouping for being among the top global companies with the best ESG performance. Wilmar was previously included in the DJSI Asia Pacific Index in 2020.

Wilmar was also included in the FTSE4Good Developed Index and the FTSE4Good ASEAN 5 Index in 2021. The FTSE4Good Index Series is among the world’s first global ESG index families.

Wilmar was also ranked number one in the 2021 assessment by the Sustainable Palm Oil Transparency Toolkit (SPOTT), with a total score of over 91 per cent for its transparency and public disclosure on its policies and efforts related to ESG matters. SPOTT, which was developed and is managed independently by the Zoological Society of London (ZSL), assesses over 100 global producers, processors and traders of various commodities, including natural rubber, palm oil, pulp and timber, using over 180 ESG indicators related to sustainability commitments, practices and disclosures.

ABOUT WILMAR’S SUSTAINABILITY

As a leading agribusiness group, Wilmar recognises that we have a fundamental role to play in developing quality products required by the world while ensuring we have a responsible and sustainable manner of production. We adopt a holistic approach to sustainability that is fully integrated with our business model.

Guided by the philosophy that our business must enhance stakeholder value while minimizing our environmental footprint, our business practices are aligned with universally acceptable social and environmental standards. Wilmar’s No Deforestation, No Peat, No Exploitation¹ (NDPE) Policy and NDPE Sugar Policy², introduced in 2013 and 2021 respectively, underpin our aspiration to make a positive impact and drive transformation across the palm oil and sugar sectors.

¹ <http://www.wilmar-international.com/sustainability/wp-content/uploads/2012/11/No-Deforestation-No-Peat-No-Exploitation-Policy.pdf>

² https://www.wilmar-international.com/docs/default-source/default-document-library/sustainability/policies/ndpe-sugar-policy.pdf?sfvrsn=9367bb03_2

For more information, please visit www.wilmar-international.com/sustainability.

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