



**FOR IMMEDIATE RELEASE**

## **News Release**

### **Wilmar Releases Sustainability Report 2022**

**Singapore, 31 May 2023** – Wilmar International Limited (Wilmar or Group) today released its Sustainability Report for the financial year ended 31 December 2022 (FY2022), its 11<sup>th</sup> such report since Wilmar started issuing sustainability reports in 2009.

The 2022 Report provides a data-driven viewpoint towards the Group's milestones and achievement in its environmental, social and governance (ESG) goals, and is aligned with Sustainability Accounting Standards Board (SASB) Standards, Task Force on Climate-related Financial Disclosures (TCFD), the newly updated Global Reporting Initiative (GRI) Standards 2021, the new sector standard GRI 13: Agriculture, Aquaculture and Fishing Sectors 2022 and SGX reporting requirements.

Wilmar reported a record net profit of US\$2.40 billion for FY2022 (FY2021: US\$1.89 billion), a 27.1% increase from the previous financial year, a success that the Group credits to its continued ability to do well by embracing sustainability at the core of its business.

Since 2015, Wilmar has achieved 100% traceability to plantations (TtP) for all of the mills owned across its global operations. As at the end of 2022, Wilmar had achieved over 80% TtP across its global supply chain and also achieved 98.7% traceability to palm oil mills across its global supply chain. Supply chain compliance in respect of Wilmar's No Deforestation, No Peat and No Exploitation (NDPE) Policy is also detailed in the second annual edition of the stand-alone [NDPE Implementation Report](#) published alongside the Sustainability Report.

Wilmar is committed to mitigating climate change, signing up to the Science Based Targets Initiative (SBTi) in October 2022 and is developing timebound plans to achieve near-term and net-zero emission reduction targets. The Group established its Scope 1 and 2 greenhouse gas (GHG) footprint for the baseline year of 2020, which has been externally audited in 2022. Wilmar also has completed the mapping of the Group's 2020 Scope 3 GHG footprint to complete its emissions profile for target setting.

The Report shares some of the accolades and recognition that were achieved by Wilmar's sustainability efforts and its leadership position was recognised in several international benchmarks including:

- Dow Jones Sustainability Indices (DJSI) World Index

Wilmar maintained its inclusion in the DJSI World Index, making 2022 the second consecutive year Wilmar remained on the DJSI World Index and the third straight year on the DJSI Asia Pacific Index.

- FTSE4Good Index Series

Wilmar retained its position in this Index in the semi-annual review in 2022.

- Sustainable Palm Oil Transparency Toolkit (SPOTT)  
Wilmar was ranked top in 2022 out of 100 palm oil producers, processors and traders for a second consecutive year, with an improved total score of 93.2%.
- Global Child Forum  
Wilmar scored a perfect 10 for its effort in safeguarding children’s rights and well-being as well as ranked the best-performing company in the Food, Beverage and Personal Care benchmark.
- Corporate Human Rights Benchmark (CHRB)  
Wilmar was ranked second globally out of 127 companies in 2022.

[Wilmar’s Sustainability Report 2022](#) is intended to be read in conjunction with its [Annual Report for 2022](#) and the sustainability-related disclosures on its [Sustainability Dashboard](#).

Ernst & Young LLP (EY) provided independent, limited assurance on selected disclosures in the Sustainability Report, while material disclosures related to Wilmar’s palm value chain have been assured by Control Union Certifications (CU).

## **ABOUT WILMAR’S SUSTAINABILITY**

As a leading agribusiness group, Wilmar recognises that we have a fundamental role to play in developing quality products required by the world while ensuring we have a responsible and sustainable manner of production. We adopt a holistic approach to sustainability that is fully integrated with our business model.

Guided by the philosophy that our business must enhance stakeholder value while minimising our environmental footprint, our business practices are aligned with universally acceptable social and environmental standards. Wilmar’s No Deforestation, No Peat, No Exploitation<sup>1</sup> (NDPE) Policy and NDPE Sugar Policy<sup>2</sup>, introduced in 2013 and 2021 respectively, underpin our aspiration to make a positive impact and drive transformation across the palm oil and sugar sectors.

For more information, please visit [www.wilmar-international.com/sustainability](http://www.wilmar-international.com/sustainability).

## **MEDIA CONTACT**

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<sup>1</sup> <http://www.wilmar-international.com/sustainability/wp-content/uploads/2012/11/No-Deforestation-No-Peat-No-Exploitation-Policy.pdf>

<sup>2</sup> [https://www.wilmar-international.com/docs/default-source/default-document-library/sustainability/policies/ndpe-sugar-policy.pdf?sfvrsn=9367bb03\\_2](https://www.wilmar-international.com/docs/default-source/default-document-library/sustainability/policies/ndpe-sugar-policy.pdf?sfvrsn=9367bb03_2)