



WILMAR INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

PUBLIC ANNOUNCEMENT OF OFFER TO ACQUIRE ADDITIONAL SHARES
IN UNITY FOODS LIMITED

Further to the announcement made on 19 March 2024 by Wilmar International Limited ("**Wilmar**"), Wilmar wishes to announce that Wilmar Pakistan Holdings Pte. Ltd. ("**WPH**", a wholly owned direct subsidiary of Wilmar), Unity Wilmar Agro (Private) Limited ("**UWA**", a 52% subsidiary of WPH) and certain shareholders of Unity Foods Limited ("**UFL**") have, through Arif Habib Limited (in its capacity as the manager to the public offer), made a public announcement of offer to acquire up to 277,070,908 shares of UFL in the public offer, at the price of PKR 24.89 per share ("**PAO**").

For the purposes of the public offer, WPH has committed to acquire up to 218,886,017 shares of UFL at the maximum consideration of PKR 5,448,072,963 in cash (about USD 19,597,385 based on the prevailing foreign exchange rate of USD 1 = PKR 278), while UWA has committed to acquire up to 2,770,709 shares of UFL at the maximum consideration of PKR 68,962,947 (about USD 248,068) in cash.

Funding by WPH and UWA for the acquisition is expected to be from internal resources. The acquisition is not expected to have a material impact on the consolidated net tangible assets and earnings per share of Wilmar Group for the current financial year ending 31 December 2024.

A copy of the PAO can be found at the following link:
<https://dps.psx.com.pk/download/document/229179.pdf>.

Issued by
WILMAR INTERNATIONAL LIMITED
17 April 2024