

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

Issuer & Securities

Issuer/ Manager

WILMAR INTERNATIONAL LIMITED

Securities

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Announcement Details

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Submitted By (Co./ Ind. Name)

Teo La-Mei

Designation

Director and Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached announcement in relation to the changes in interests in Wilmar International Limited's subsidiaries, joint venture companies and associated companies for the period 1 January 2025 to 30 June 2025.

Attachments

[Wilmar SGX 706A announcement for 1H2025.pdf](#)

Total size = 126K MB



WILMAR INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 199904785Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

**CHANGES IN INTERESTS IN SUBSIDIARIES, JOINT VENTURE COMPANIES AND
ASSOCIATED COMPANIES FOR THE PERIOD 1 JANUARY 2025 TO 30 JUNE 2025**

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Wilmar International Limited (the “**Company**” or “**Wilmar**”) wishes to announce its changes in interest in its subsidiaries, joint venture companies and associated companies that occurred during the six-month period from 1 January 2025 to 30 June 2025, details of which are set out below.

1. Incorporation

- 1.1 Name of Company: Laem Chabang Premium Packing Co., Ltd.
 Date of Incorporation: 17 January 2025
 Country of Incorporation: Thailand
 Share Capital: Registered capital of THB 25m
 Principal Activity: Sugar packing
 Wilmar’s Shareholding Interest: 25.10% effective interest

- 1.2 Name of Company: Yihai Chenke (Huzhou) Agriculture Co., Ltd
 Date of Incorporation: 21 January 2025
 Country of Incorporation: Peoples’ Republic of China (“**China**”)
 Share Capital: Registered capital of RMB100m
 Principal Activity: Production of eggs and egg products
 Wilmar’s Shareholding Interest: 53.99% effective interest

- 1.3 Name of Company: Fushine Yihai Kerry (Fuyu) Biotechnology Co., Ltd
 Date of Incorporation: 8 February 2025
 Country of Incorporation: China
 Share Capital: Registered capital of RMB150m
 Principal Activity: Production, processing and sale of bulk pharmaceutical chemical products
 Wilmar’s Shareholding Interest: 26.99% effective interest

- 1.4 Name of Company: Yihai Kerry Fushine (Fuyu) Foodstuffs Industries Co., Ltd
 Date of Incorporation: 19 February 2025
 Country of Incorporation: China
 Share Capital: Registered capital of RMB150m
 Principal Activity: Production, processing and sale of xanthan gum products
 Wilmar’s Shareholding Interest: 62.99% effective interest

- 1.5 Name of Company: "Yihai Kerry" Foreign Enterprise Limited Liability Company
Date of Incorporation: 3 March 2025
Country of Incorporation: Uzbekistan
Share Capital: Authorised capital of Uzbekistani Som 2.56b
Principal Activity: Trading in specialty fats
Wilmar's Shareholding Interest: 89.99% effective interest
- 1.6 Name of Company: Kachun Yihai (Kashgar) Supply Chain Management Co., Ltd
Date of Incorporation: 14 March 2025
Country of Incorporation: China
Share Capital: Registered capital of RMB10m
Principal Activity: Provision of supply chain management services
Wilmar's Shareholding Interest: 26.99% effective interest
- 1.7 Name of Company: Guangzhou Manfen Yihai Kitchen Co., Ltd
Date of Incorporation: 28 March 2025
Country of Incorporation: China
Share Capital: Registered capital of RMB20m
Principal Activity: Food processing
Wilmar's Shareholding Interest: 26.99% effective interest
- 1.8 Name of Company: Wilmar Oleo Supply Chain Management (Guangzhou) Co., Ltd
Date of Incorporation: 8 May 2025
Country of Incorporation: China
Share Capital: Registered capital of RMB50m
Principal Activity: Provision of supply chain management services, research and development, marketing, procurement and administration of oleochemicals business in China
Wilmar's Shareholding Interest: 89.99% effective interest
- 1.9 Name of Company: Global Amines Spain, S.L.U.
Date of Incorporation: 22 May 2025
Country of Incorporation: Kingdom of Spain
Share Capital: Share capital of Euro 3,000
Principal Activity: Serving as an agency for European sales and tolling operations involving amines and amines derivatives
Wilmar's Shareholding Interest: 50.00% effective interest
- 1.10 Name of Company: Zhoukou Day Day Up Yihai Kitchen Central Kitchen Food Co., Ltd
Date of Incorporation: 29 May 2025
Country of Incorporation: China
Share Capital: Registered capital of RMB10m
Principal Activity: Food processing
Wilmar's Shareholding Interest: 44.10% effective interest

2. Amalgamation

2.1 Kerry (New Zealand) Limited and Warlan Services Limited (New Zealand Subsidiaries)

Kerry (New Zealand) Limited and Warlan Services Limited were indirect wholly-owned subsidiaries of Wilmar. Warlan Services Limited was a direct wholly-owned subsidiary of Kerry (New Zealand) Limited.

Following completion of the amalgamation of Kerry (New Zealand) Limited and Warlan Services Limited on 31 March 2025, Kerry (New Zealand) Limited continues on as the amalgamated entity and remains an indirect wholly-owned subsidiary of Wilmar.

Warlan Services Limited has ceased to exist and has been removed from the New Zealand Companies Register on 31 March 2025.

The principal activities of Kerry (New Zealand) Limited are commercial and residential rental and investment.

3. Acquisition of Subsidiaries

3.1 Nehe Yufeng Oils, Grains & Foodstuffs Co., Ltd, Sunwu Broad Ocean Oils, Grains & Foodstuffs Co., Ltd, Wangdu Broad Ocean Oils, Grains & Foodstuffs Co., Ltd, Wuqiang Broad Ocean Oils, Grains & Foodstuffs Co., Ltd, Wuqiao Broad Ocean Oils, Grains & Foodstuffs Co., Ltd, Xinhe Broad Ocean Oils, Grains & Foodstuffs Co., Ltd and Zaoqiang Jianong Oils, Grains & Foodstuffs Co., Ltd (China subsidiaries)

In May 2025, Yihai Kerry (Beijing) Trading Co., Ltd, a direct wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board) acquired a 100% interest in the registered capital of the following seven companies (collectively, the “**7 Companies**”) from (i) Shanghai Broad Ocean Investments Co., Ltd, which is owned by certain employees of Yihai Kerry Arawana Holdings Co., Ltd and (ii) Hailun Broad Ocean Oils & Grains Co., Ltd, a direct wholly-owned subsidiary of Shanghai Broad Ocean Investments Co., Ltd:

The 7 Companies	Seller	Cash* consideration (RMB)	Valuation of the 7 Companies as at 30 June 2024 (RMB)	Net asset value of the registered capital in the 7 Companies (as at 31 May 2025) (RMB)
Nehe Yufeng Oils, Grains & Foodstuffs Co., Ltd (now known as Yihai Kerry (Nehe) Oils, Grains & Food Co., Ltd)	Hailun Broad Ocean Oils & Grains Co., Ltd	14.46m	14.46m	5,719,664.97

The 7 Companies	Seller	Cash* consideration (RMB)	Valuation of the 7 Companies as at 30 June 2024 (RMB)	Net asset value of the registered capital in the 7 Companies (as at 31 May 2025) (RMB)
Sunwu Broad Ocean Oils, Grains & Foodstuffs Co., Ltd (now known as Yihai Kerry (Sunwu) Oils & Grains Co., Ltd)	Hailun Broad Ocean Oils & Grains Co., Ltd	3.33m	3.335m	-572,806.32
Wangdu Broad Ocean Oils, Grains & Foodstuffs Co., Ltd	Shanghai Broad Ocean Investments Co., Ltd	5.12m	5.12m	2,538,385.13
Wuqiang Broad Ocean Oils, Grains & Foodstuffs Co., Ltd	Shanghai Broad Ocean Investments Co., Ltd	8.94m	8.94m	3,949,854.02
Wuqiao Broad Ocean Oils, Grains & Foodstuffs Co., Ltd	Shanghai Broad Ocean Investments Co., Ltd	9.44m	9.44m	3,325,013.95
Xinhe Broad Ocean Oils, Grains & Foodstuffs Co., Ltd	Shanghai Broad Ocean Investments Co., Ltd	9.3m	9.3m	3,694,095.5
Zaoqiang Jianong Oils, Grains & Foodstuffs Co., Ltd	Shanghai Broad Ocean Investments Co., Ltd	13.46m	13.46m	3,500,268.61

*Cash consideration was arrived at based on the valuation of the 7 Companies as at 30 June 2024 and agreed by buyer and the relevant seller.

The principal activity of each of the 7 Companies is grain purchasing and storage.

After the completion of the abovesaid acquisitions, the 7 Companies became indirect wholly-owned subsidiaries of Yihai Kerry Arawana Holdings Co., Ltd and indirect 89.99%-owned subsidiaries of Wilmar.

4. Change in Shareholding

4.1 Yuexiu Yihai Kitchen (Zhoukou) Food Technology Co., Ltd (China Joint Venture Company)

Yuexiu Yihai Kitchen (Zhoukou) Food Technology Co., Ltd was a direct 46%-owned joint venture company of Yihai Kerry Arawana Holdings Co., Ltd (an indirect 89.99%-owned subsidiary of Wilmar which is listed on the Shenzhen Stock Exchange ChiNext Board).

On 10 April 2025, Yihai Kerry Arawana Holdings Co., Ltd, acquired an additional 51% interest in the registered capital of Yuexiu Yihai Kitchen (Zhoukou) Food Technology Co., Ltd from Zhongyuan Yuexiu Industrial Co., Ltd, a party not related to Wilmar, for a total cash consideration of RMB1.

The consideration was arrived at based on the valuation of Yuexiu Yihai Kitchen (Zhoukou) Food Technology Co., Ltd of RMB-1,404,500 as at 31 December 2024 and agreed by buyer and seller.

The net asset value of Yuexiu Yihai Kitchen (Zhoukou) Food Technology Co., Ltd prior to the above acquisition was RMB-8,366,557.31.

Following the completion of the abovesaid acquisition, Yuexiu Yihai Kitchen (Zhoukou) Food Technology Co., Ltd which has changed its name to Yihai Kitchen (Zhoukou) Food Technology Co., Ltd has become a 97%-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd and an indirect 87.29%-owned subsidiary of Wilmar.

The principal activity of Yuexiu Yihai Kitchen (Zhoukou) Food Technology Co., Ltd, namely, food processing, remains unchanged.

4.2 Perennial Group Private Limited (Singapore Associated Company)

Perennial Group Private Limited was a direct 16.86%-owned associated company of WCA Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar.

On 11 April 2025, Perennial Group Private Limited allotted new shares to certain existing shareholders other than WCA Pte. Ltd., all of which are unrelated to Wilmar. Following the completion of the said allotment of new shares, WCA Pte. Ltd.'s shareholdings in Perennial Group Private Limited was diluted from 16.86% to 16.83%. As of 30 June 2025, Perennial Group Private Limited remains an indirect 16.83%-owned associated company of Wilmar.

The principal activity of Perennial Group Private Limited, namely, investment holding, remains unchanged.

5. Cessation

5.1 Liquidation

- (a) Profit Shiner Limited (Hong Kong S.A.R. Subsidiary), was dissolved with effect from 5 February 2025.

- (b) PT Wilmar Chocolate Indonesia (Indonesia Subsidiary), was removed from the Indonesian Ministry of Law's company register on 20 February 2025.
- (c) Wilmar Sugar America Inc. (United States of America Subsidiary), was dissolved on 11 June 2025.
- (d) Sichuan Yijia Logistic Co., Ltd (China Associated Company), was dissolved on 30 June 2025.

5.2 Commencement of Member's Voluntary Liquidation

(a) Sasa Shipping Co Pte. Ltd. (Singapore Subsidiary)

Sasa Shipping Co Pte. Ltd. is a direct wholly-owned subsidiary of Wilmar Ship Holdings Pte. Ltd., which is a direct wholly-owned subsidiary of Wilmar.

Sasa Shipping Co Pte. Ltd., which has ceased operation, was placed under member's voluntary liquidation on 15 January 2025.

(b) Wilmar-Elevance 1 Pte. Ltd. (Singapore Subsidiary)

Wilmar-Elevance 1 Pte. Ltd. is a direct wholly-owned subsidiary of KOG Investments Pte Ltd, which is a direct wholly-owned subsidiary of Wilmar.

Wilmar-Elevance 1 Pte. Ltd., which has ceased operation, was placed under member's voluntary liquidation on 23 January 2025.

(c) Wilmar Kellogg (Singapore) Pte. Ltd. (Singapore Joint Venture Company)

Wilmar Kellogg (Singapore) Pte. Ltd. is a direct 50%-owned joint venture company of Wilmar China Limited, which is a direct wholly-owned subsidiary of Wilmar.

Wilmar Kellogg (Singapore) Pte. Ltd., which has ceased operation, was placed under members' voluntary liquidation on 28 February 2025.

(d) Global Eco Chemicals Singapore Pte. Ltd. (Singapore Subsidiary)

Global Eco Chemicals Singapore Pte. Ltd. is a direct wholly-owned subsidiary of KOG Investments Pte Ltd, which is a direct wholly-owned subsidiary of Wilmar.

Global Eco Chemicals Singapore Pte. Ltd., which has ceased operation, was placed under member's voluntary liquidation on 15 May 2025.

Issued by
WILMAR INTERNATIONAL LIMITED
12 August 2025