



**Building a better  
working world**

Ernst & Young LLP  
One Raffles Quay  
North Tower, Level 18  
Singapore 048583

Mailing Address:  
Robinson Road  
PO Box 384  
Singapore 900734

Tel: +65 6535 7777  
Fax: +65 6532 7662  
ey.com

**Independent Limited Assurance Statement in connection with the subject matters in the GHG webpage of Wilmar International Limited for the year ended 31 December 2020**

**To the Management and Directors of Wilmar International Limited,**

**Scope**

In connection with our Engagement Letter dated 19 November 2021, we have been engaged by Wilmar International Limited ('Wilmar') to perform a 'limited assurance engagement', as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on Wilmar's subject matters as set out in the *Subject Matter Information* section below as contained in Wilmar's greenhouse gas ('GHG') webpage<sup>1</sup> as of 12 Dec 2022 for the year ended 31 December 2020 for the period from 1 January 2020 to 31 December 2020 ('FY2020').

**Subject Matter Information**

Our limited assurance engagement covers the following subject matters for the above-mentioned period:

No	Material ESG Issue	Indicators for Assurance	Countries	Scope
1	Environmental footprint of operations	Energy consumption for FY2020	Global	Plantations, Mills and Factories
2	Climate change	Scope 1 and 2 greenhouse gas emissions for FY2020	Global	Plantations, Mills and Factories

Total energy and GHG emissions	Units <sup>3</sup>	FY2020
Scope 1 GHG emissions <sup>2</sup>	tCO <sub>2</sub> e	6,986,592
Scope 2 (location-based) emissions	tCO <sub>2</sub> e	4,608,295
Land use change emissions	tCO <sub>2</sub> e	2,436,661
Biogenic emissions from bioenergy	tCO <sub>2</sub> e	10,382,984
Sequestration <sup>4</sup>	tCO <sub>2</sub> e	2,403,587
Energy consumption	MWh	49,379,331

<sup>1</sup> <https://www.wilmar-international.com/sustainability/responsible-operations/reducing-greenhouse-gas-emissions>

<sup>2</sup> Scope 1 consists of emissions from stationary & mobile fuels, fertilisers and palm oil mill effluent (POME).

<sup>3</sup> tCO<sub>2</sub>e refers to metric tons of carbon dioxide equivalent and is a standard unit for calculating GHG emissions.

<sup>4</sup> Sequestration covers conservation areas and crop biomass.

### **Criteria applied by Wilmar**

In preparing the report, Wilmar applied the criterion of “Accuracy” as defined by GRI and specific criteria determined by Wilmar as being relevant for its sustainability performance. Such Criteria were specifically designed for sustainability performance; as a result, the Subject Matter Information may not be suitable for another purpose.

### **Wilmar’s responsibility**

Wilmar’s management is responsible for selecting Criteria, and for presenting the Subject Matter Information in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

### **EY’s responsibility**

Our responsibility is to express a conclusion on the presentation of the Subject Matter Information based on the evidence we have obtained.

We conducted our engagement in accordance with the International Standard for Assurance Engagements on Greenhouse Gas Statements (‘ISAE 3410’), and the terms of reference for this engagement as agreed with Wilmar on 19 November 2021. Those standards require that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions. Our review was limited to the information on the select indicators set out within the GHG webpage for the year ended 31 December 2020 and our responsibility does not include:

- ▶ Any work in respect of sustainability information published elsewhere in Wilmar’s annual report, sustainability report, website and other publications,
- ▶ Sustainability information prior to 1 January 2020 and subsequent to 31 December 2020, and
- ▶ Management’s forward-looking statements such as targets, plans and intentions.

### **Our Independence and Quality Control**

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

The Green House Gas quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs. Additionally, GHG procedures are subject to estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter Information and related information, and applying analytical and other appropriate procedures.

Our procedures included:

1. Inquiries with Wilmar's Sustainability team to:
  - a. Understand principal business operations,
  - b. Appreciate key sustainability issues and developments,
  - c. Map out information flow for sustainability reporting and the relevant controls,
  - d. Identify data providers with their responsibilities, and
  - e. Recognise the likelihood of possible manipulation of sustainability information and data
2. Virtual interviews with and sought clarifications from employees and Management in Singapore (e.g. Sustainability team) to understand key sustainability issues related to the selected indicators, collection processes and accuracy of reporting.
3. Conducting walk-through of systems and processes for data aggregation and reporting with relevant personnel to understand the quality of checks and control mechanisms, and assess and test the controls in relation to the concerned subject matters
4. Performing of analytical reviews on data and inquire with relevant personnel when anomalies are observed
5. Obtaining of documentation through sampling methods to verify assumptions, estimations and computations made by Management in relation to the concerned subject matters.
6. Checking data and statements had been correctly transcribed from corporate systems and / or supporting evidence, in relation to concerned subject matters.

7. Obtaining of relevant certifications and reports in relation to the concerned Subject Matter Information in the Report

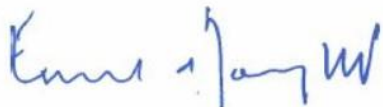
We also performed such other procedures as we considered necessary in the circumstances.

**Conclusion**

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Subject Matter Information as of 12 Dec 2022 for the year ended 31 December 2020 for the period from 1 January 2020 to 31 December 2020, in order for it to be in accordance with the Criteria.

**Restricted use**

This report is intended solely for the information and use of Wilmar and is not intended to be and should not be used by anyone other than those specified parties.



**Ernst & Young LLP**  
**Signed for Ernst & Young LLP by**  
**Simon Yeo**  
**Partner, Climate Change and Sustainability Services**  
**Singapore**  
**12 Dec 2022**