



PUBLIC STATEMENT

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Commitment to Corporate Climate Action

Wilmar International Limited (Wilmar) is steadfast in our commitment towards addressing climate change through our ongoing efforts in eradicating deforestation from our supply chain in addition to our emission reduction initiatives, both existing and in development.

Wilmar signed up to the Science Based Targets initiative (SBTi) in October 2022 with the aim of cementing our emission reduction targets while demonstrating progress that reflects the significance of our commitments. Wilmar has expressed our climate ambitions towards a 1.5-degree Celsius pathway, with both Near-Term and Net Zero commitments outlined in our SBTi commitment.

Over the next 24 months, we will develop timebound plans delineating our strategy and approach to achieve our Near-Term and Net Zero emission reduction targets. The vast majority of our undertakings revolve around Scope 3 emissions, with efforts well underway to identify our Scope 3 footprint and formulate comprehensive plans to address and reduce them.

We have identified Wilmar's Scope 1 and Scope 2 baselines and are reporting these across all business segments. We have long established efforts to reduce these emissions, primarily through investments in operational efficiency and shifting towards renewable energy sources.

Our augmented emissions reduction efforts and targets were developed on the heels of Wilmar's commitment¹ made at COP26 in Glasgow in 2021, which witnessed 12 of the world's biggest agricultural commodity companies, including Wilmar, committing to develop a sectoral roadmap for enhanced supply chain action consistent with a 1.5-degree Celsius pathway to be ready by COP27.

The palm oil sectoral roadmap was completed ahead of schedule and available for review and consultation in September 2022. Working closely with several of our peers in the palm oil sector, we effectively developed a roadmap that builds on existing commitments and implementation progress made by the industry over the last decade, while identifying and addressing gaps that will allow us to achieve our collective emission reduction goals.

We will continue to engage and advocate for recognition and adoption of the roadmap among palm oil industry players while driving our own implementation of the indicators outlined within the palm oil roadmap in addition to our ongoing efforts to fulfil our 'No Deforestation, No Peat, No Exploitation' (NDPE) commitments.

To learn more about the roadmap, visit:

<https://www.tropicalforestalliance.org/en/collective-action-agenda/cop27-roadmap/>

¹ <https://www.tropicalforestalliance.org/en/news-and-events/news/news-release-ten-of-the-worlds-biggest-agricultural-commodity-companies-announce-accelerated-action-towards-net-zero-emissions>